

WATERCOM LIMITED

Board Resolution

Date: 15-10-2025

Meeting Location: Kigaamboni District

RESOLUTION OF THE BOARD OF DIRECTORS: TO APPROVE THE EXPANSION PROJECT AND APPLICATION TO TISEZA

At a duly convened meeting of the Board of Directors of **WATERCOM LIMITED**, held on 15-10-2025, the following resolution was unanimously passed:

WHEREAS, WATERCOM LIMITED, a company incorporated under the laws of the United Republic of Tanzania (Incorporation No. 92419, dated 18th July 2012), plans to undertake an expansion project involving the construction and operation of a modern water purification and bottling facility at **Plot No. 4005, Kisarawe II Area, Kigamboni District, Dar es Salaam**;

AND WHEREAS, the total investment for the project amounts to **USD 90.27 million**, aimed at increasing production capacity, modernizing operations, enhancing distribution efficiency, and expanding into regional markets;

AND WHEREAS, the company intends to seek investment facilitation, incentives, and regulatory support from the **Tanzania Investment and SEZ Authority (TISEZA)**;

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The Board hereby **approves the expansion project** and authorizes the application to **TISEZA** for investment registration and facilitation under the Tanzania Investment Act.
2. The Board authorizes the **Director/Company secretary, Mr. Ameir Munif Nahdi**, to represent WATERCOM LIMITED in all matters relating to the project application, including submission of documents, communication with authorities, and execution of relevant agreements.
3. The Board also authorizes the Managing Director to engage with relevant government agencies, consultants, and stakeholders as necessary to ensure successful implementation of the project.

CERTIFICATION:

I, the undersigned, hereby certify that the above is a true and correct copy of the resolution passed by the Board of Directors of WATERCOM LIMITED on the date mentioned above, and that said resolution has been duly recorded in the Minute Book of the company.

Signed this 15 day of October 2025.

(BY THE ORDER OF THE BOARD)



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Mr. Ameir Munif Nahdi
CHAIRMAN / DIRECTOR



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Mr. Said Edha Nahdi
DIRECTOR

