



0223663

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

THIS CERTIFICATE (Section 17 of the Tanzania Investment Act, 1997) AMENDMENT ON SECTION  
 REPLACE EXTENDS THE 10 & 11 HAVE BEEN EFFECTED  
 PREVIOUS ONE NO. 042411  
 042411 ISSUED ON 05/04/2017 No: 042411

*W. Hanley* This is to certify that *W. Hanley*

.....  
 WATERCOM (T) LIMITED  
 .....

of address..... P.O. BOX 20831  
 ..... DAR ES SALAAM .....

has been granted a Certificate of Incentives to invest in a new, rehabilitation / expansion or equity of the enterprise known as

..... WATERCOM (T) LIMITED .....

Which is located at ..... PLOT NO. 4005/5/6 KISARAWA 11 AREA .....

..... TEMEKE - DAR ES SALAAM .....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

*W. Hanley*  
 .....  
 Executive Director

Tanzania Investment Centre  
 P.O.Box 938, Dar es Salaam



Dated 9th JULY 2018.....

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

Shareholders	Nationality	Shareholding (%)
..Said Edha Nahdi.....	Tanzanian.....	33.33.....
..Islam Edha Nahdi.....	Tanzanian.....	33.33.....
..Ameir Munif Nahdi.....	Tanzanian.....	33.34.....
2. Proposed Activities: ..... To establish a project for water and carbonated.....  
soft manufacturing.....
3. Sector: Manufacturing..... Subsector: Water & Carbonated soft.....
4. Investment cost: Foreign ..... - ..... Local USD 6.342m..... Total USD 6.342m.....
5. Project Financing:
 

Equity.....	USD 2.542m	Loans.....	USD 3.8m	Total.....	USD 6.342m
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6. Source, terms and conditions of loan.....
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
.....	-.....	USD 6.342m.....	USD 6.342m.....
8. Technology Agreement ..... NONE.....
9. Date of TIC Registration: 12th April 2013.....
10. Implementation period ..... April 2013 - September 2018.....
11. Operative date..... October 2018.....
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty ~~And VAT as per Customs Tariff ACT, 1976 & VAT Act, 2014~~
  - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended).....
  - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended).....
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or ammended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv). Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
 

..... Finished goods are not allowed under this certificate.....

Signed   
Executive Director