

**TANZANIA INVESTMENT AND SPECIAL ECONOMIC ZONES AUTHORITY
(TISEZA)**

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	PP Holdings Limited Mr. Suraj Devani (Kenyan) Ms. Sheetal Devani (Kenyan)	Project is actively working and has employed 1067 people in Tanga.
2	Company communication Information	corpaffairs@pptl.biz 0749088411 0786733839 Kange Industrial Area, PO Box 34, Plot 1,2,3,4, Tanga	Active
3	Contact Person	Ally Shivji Business Development 0786733839 connect@pptl.biz	Active
4	Incorporation	Certificate of Incorporation Number - 24636	
5	TIN Information	TIN Certificate No. 100-158-612	
6	Project Objective	Packaging materials & ropes	
7	Capacity	1500 MT	
8	Direct Employment	Foreign Men - 24 Foreign Women – Nil Local Men - 460 Local Women - 607	
9	Indirect employment	Type/areas of Indirect employment – None	

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (TZS)	Total (TZS)
Land and Buildings		18,009,945,000	18,009,945,000
Plant and machinery		36,971,158,000	36,971,158,000
Vehicles/Aircrafts		669,139,000	669,139,000
Furniture		679,376,000	679,376,000
Office equipment		520,345,000	520,345,000
Insurance Cover		383,610,618	383,610,618
Pre-operational expenses		250,000,000	250,000,000
Working sub-total capital		300,000,000	300,000,000
Grand Total		57,263,228,618	57,263,228,618

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (TZS)	Source Country
Local equity	415,071,000	Kenya
Local loans	16,693,882,000	Tanzania
Foreign equity	7,111,813,000	Mauritius
Foreign Loans	20,608,608,000	UK
Total Investment		

6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them: There are no problems at this point in time.

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments
We are coming up with a recycling project to consume in-house wastages.

8. Recommendations and any other comments - None