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THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 41029

This is to certify that

COMMERCIAL PLASTICS LTD

of address **P.O.BOX 7222**

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new project. This Certificate replaces the previous one No. 41029 issued on 16/04/2021 due to amendment on section 1

PROJECT NAME - PLASTIC PRODUCTS

Which is located at **MBOZI, PLOT NO. 63, CHANG'OMBE AREA**

ILALA-DAR-ES-SALAAM

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **20 December, 2024**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Razia Muhammadhussain Shamsy</i>	<i>Tanzania</i>	<i>0.93</i>
	<i>Muhammad Hussain Kassam Shamsy</i>	<i>Tanzania</i>	<i>30.05</i>
	<i>Nasiruddin Kassam Shamsy</i>	<i>Pakistan</i>	<i>47.66</i>
	<i>Sadrudin Shamsy</i>	<i>Pakistan</i>	<i>21.18</i>
	<i>Murad Mohammad</i>	<i>Pakistan</i>	<i>0.17</i>
2	Proposed Activities: <i>To expand facilities for production of plastic products</i>		
3	Sector Manufacturing	Sub Sector Plastic Products	
4	Investment Cost	Foreign (M\$) 0	Local (M\$) 0.816 Total (M\$) 0.816
5	Project Financing	Equity (M\$) 0.416	Loan (M\$) 0.4 Total (M\$) 0.816
6	Source, terms and conditions of loan	To obtain approval from the Bank of Tanzania	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0	0.816 0.816
8	Technology Agreement	None	
9	Date of TIC Registration	18 June, 2009	
10	Implementation period	18 June, 2009 - 17 June, 2012	
11	Operative date	17 June, 2012	
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act,2022		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i) Date of Commencement of investment has to be notified to the Centre		
	(ii) Certificate not to be transferred , assigned or amended		
	(iii) Failure to commence implementation within two years invalidates Certificate		
	(iv) Failure to operate investment must be notified to the Centre		
	(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre		
15	Additional conditions attached to Certificate		
	Finished goods are not allowed under this Certificate		



[Handwritten Signature]

Signed _____
Executive Director