

UHUSIANO MINING GROUP LIMITED

PROGRESS REPORT

1. Panned activities for the period

- Application for Tax exemption
- Procurement of Project Machines
- Construction of Site
- Recruitment of staff

2. Achievements made on the project implementation to date

- Application of Tax exemption still under process
- Order has injected to supplier for machines
- Project has started on phase one

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. Uhusiano International ICT Limited – 10% shares 2. Omar Sherdell Omar Sherdell- 0.01% shares 3. EAST AFRICA VENTURES- ARCHILLES, LLC -64.99% shares

			<p>4. Samir Nuzrat Mulla- 0.01% shares</p> <p>5. Cynthia Anne Cole- 20% shares</p> <p>6. Zahir Hassan Mulla- 4.99% shares</p>
2	Company communication Information	<p>Email address</p> <p>Mobile Number</p> <p>Land Line Telephone Number</p> <p>Physical Address (Region Dar Es Salaam, District Kinondoni, Ward Msasani, Postal code 14111, TANZANIA, DAR ES SALAAM REGION, KINONDONI DISTRICTDistrict, Dar es Salaam Region.</p>	<p>Mobile: +255715655955</p> <p>Email: omarsherdell@yahoo.com,</p>

3	Contact Person	Name Position Communication details (Email, Mobile and telephone	Omar Sherdell Omar Sherdell - MANAGING DIRECTOR , Mobile: ++ 255 715655955
4	Incorporation	Certificate of Incorporation Number	164697525
5	TIN Information	TIN Certificate No.	164697525
6	Project Objective	Project Core Activity	Mineral Processing
7	Capacity	Project capacity per year	
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	215
9	Indirect employment	Type/areas of Indirect employment	1000

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	100,000		100,000
Plant and machinery	100,000		100,000
Vehicles/Aircrafts			
Furniture	40,000		40,000
Office equipment			
Insurance Cover			
Pre-operational expenses			
Working sub-total capital	200,000		200,000
Grand Total	540,000		540,000

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity		
Local loans		
Foreign equity	540,000	South Africa
Foreign Loans		
Total Investment		

6. Problems and Solutions

The company want to import machines and more capital through shareholders and now in progress of acquiring the permits for new shareholders and director. The company need TIC assistance.

7. Future Plans

Import more machines and employ more peoples and materials

8. Recommendations and any other comments

NONE