

LEASE AGREEMENT

THIS AGREEMENT MADE THIS 30TH DAY OF JULY, 2025 BETWEEN MR. ABDI ALI WARSAME OF P.O. BOX 71807 DAR-ES-SALAAM (HEREINAFTER CALLED THE "LESSOR") OF THE ONE PART AND ASOCO ENERGY LIMITED OF P.O. BOX 16413 DAR-ES-SALAAM (HEREINAFTER CALLED THE "LESSEE") OF THE OTHER PART.

WHEREAS THE LESSOR IS THE OWNER OF A YARD ON PLOT NO: 13A, PORT ACCESS ROAD, KURASINI AREA, TEMEKE, DARESSALAAM (HEREINAFTER CALLED THE "THE YARD") IS DESIROUS OF LEASING TO THE "LESSEE" FOR A PERIOD OF (3) YEARS EFFECTIVE FROM 30TH JULY, 2025 TO 30TH JULY, 2028 AT A TSH 1,000,000/= (ONE MILLION ONLY) PER MONTH.

THIS AGREEMENT WITNESSES AS FOLLOWS;

1. THE TENANT IS LET BY THE LESSOR THE SAID YARD FOR ONE (1) YEAR AT TSH 1,000,000/= PER MONTH.
2. THE RENT IS PAYABLE IN ADVANCE FOR ONE (1) YEAR BEING TSH 12,000,000/= (TWELVE MILLION ONLY) AND THE LESSOR ACKNOWLEDGES RECEIPT OF THE SAID RENT BY SIGNING THIS AGREEMENT.
3. THE LESSEE SHALL PAY ALL WATER AND ELECTRICITY CONSUMED.
4. THE LESSOR SHALL PEACEFULLY ALLOW THE TENANT TO HOLD AND ENJOY OCCUPATION OF THE SAID YARD WITHOUT INTERRUPTION.
5. THE LESSEE SHALL NOT BY ANY MEANS SUB-LEASE THE YARD TO OTHERS.


PROVIDED AND HEREBY AGREED;

EITHER PARTY SHALL BE AT LIBERTY TO TERMINATE OR RENEW THE SAID LEASE AGREEMENT BEFORE EXPIRATION OF THE TENANT BY GIVING THE EITHER PARTY THREE MONTHS NOTICE. IN WITNESS WHEREFORE, THE PARTIES HAVE HEREUNTO SIGNED /EXECUTED THIS AGREEMENT IN THE MANNER AND DATES AS HEREIN BELOW APPEARING:

1. MR. ABDI ALI WARSAME

P.O. BOX 14300 DAR-ES-SALAAM SIGNATURE OF LESSOR - 

2. ASOCO ENERGY LIMITED

P.O. BOX 16413 DAR-ES-SALAAM SIGNATURE OF LESSEE - 

DATED AT DARESSALAAM THIS 05 DAY OF AUGUST 2025

WITNESSTO THE ABOVE SIGNATURES

NAME: Mwajuma Choggy

ADDRESS: 72013 - DARESSALAAM

QUALIFICATION: ADVOCATE

SIGNATURE: 