

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

MARBGRANT CO. LTD.PROGRESS REPORT FOR THE PERIOD DECEMBER 2024 – MAY 2025

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
 - a) ETC Cargo Ltd, Dsm Warehouse 4 – Flooring with Ramp - will complete 15.06.2025
 - b) Simply Fresh Ltd, Dsm - Paint & Roof Repairs – will complete 15.06.2025.
 - c) Nashara Church, Moshi – Aluminium & Glass Works – will complete 15.07.2025.

2. Achievements made on the project implementation to date

(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

The Project is in implementation stage. Status of the activities:

- a) Setting up of an office - Completed.
- b) Importation and installation of machines - Completed.
- c) Acquisition of supplies - Completed.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Maheshkumar Raajibhai Patel 980 Shares (93.33%) Nina Maheshkumar Patel 20 Shares (1.91%) Jai Mahesh Patel 50 Shares (4.76%)
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	marbgrant21@gmail.com 0754 292372 022 2700525 Plot No. 22, Block 95, Coca Cola Road, Mikochehi Light Industrial Area, Kinondoni District, Dar es Salaam
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Frank Hubert Mtui Public Relations Manager asst.projects@etgworld.com 0784 314949
4	Incorporation	Certificate of Incorporation Number	38358
5	TIN Information	TIN Certificate No.	100-256-061
6	Project Objective	Project Core Activity	Manufacturing of Building Materials & Building Activities
7	Capacity	Project capacity per year	NA
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	4 - 19 4
9	Indirect employment	Type/areas of Indirect employment	4 - Security 20 - Casual Labour

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		22,821.84	22,821.84
Plant and machinery		46,226.95	46,226.95
Vehicles/Aircrafts		98,104.21	98,104.21
Furniture		7,637.17	7,637.17
Office equipment		5,634.94	5,634.94
Insurance Cover		4,174.40	4,174.40
Pre-operational expenses		68,787.98	68,787.98
Working sub-total capital		253,387.49	253,387.49
Grand Total		253,387.49	253,387.49

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity		
Local loans		
Foreign equity		
Foreign Loans		
Overdraft with Exim Bank	USD 269,230/-	TANZANIA
Proceed from Sales	USD 250,000/-	TANZANIA
Total Investment		

6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

To expand operations into Zanzibar and invest into mega Aggregate crushing unit. We are planning for foreign loan in terms of assets and machinery. The investment plan is USD 2 million.

8. Recommendations and any other comments

We are pleased with the service offered by TIC. We commend prompt responses, especially online services for improvement.

