

**TANZANIA INVESTMENT CENTRE  
DAR ES SALAAM  
PROGRESS REPORT**

(Information required for the project's progress report after every six months)

1. Planned Activities for the period
  - Cargo Transportation
2. Achievements made on the project implementation to date:
  - Purchase of 81 Trucks and 89 trailers
  - Purchase of land at Kigamboni Municipal
3. Provide updated information on the following aspects:

S/No	Information	Description	Current Project Status
1	Shareholder's Information	TAO SONG, CHINESE, 80% SHARES, JINGXIAN JI, CHINESE, 20% SHARES	
2	Company communication Information	<b>Email:</b> songtao@wakawaka-africa.com <b>Mobile:</b> +255 758 602 239 <b>Physical Address:</b> Plot No. P22165 and Plot No. P22169, Block "A" Kigogo street, Kisarawe II Ward, Kigamboni Municipality, Dar es Salaam	
3	Contact Person	<b>Name:</b> Tao Song <b>Position:</b> Director <b>Email:</b> songtao@wakawaka-africa.com <b>Mobile:</b> +255 758 602 239	
4	Incorporation	136 -506-250	
5	TIN Information	136 -506-250	
6	Project Objective	Cargo Transportation	
7	Capacity	Acquisition of 81 trucks	
8	Direct Employment	Foreign Men: 2 Foreign Women: 1 Local Men: 36 Local Women: 6	
9	Indirect Employment	NIL	

**3. Project Financial Expenditure to date:**

	Foreign (USD)	Local (USD)	Total (USD)
Land and Building	268,211	-	268,211
Plant and machinery	-	-	-
Vehicles / Aircrafts	835,165	-	835,166
Furniture	-	-	-
Office Equipment	-	-	-
Insurance Cover	118,894	-	118,894
Pre- operational expenses	-	-	-
Working sub-total capital	-	-	-
<b>Grand Total</b>	<b>1,222,269</b>		<b>1,222,271</b>

**4. Project Financing**

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc.

	Amount (USD)	Source Country
Local equity	126,300	
Local loans	840,000	
Foreign equity	nil	
Foreign Loans	400,000	Zambia
<b>Total Investment</b>	<b>1,366,300</b>	

**5. Problems and Solution**

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.

- NIL

**6. Future Plans**

Explain future plans for the next coming six months and planned financial commitments

- Construction of buildings
- Purchase more Trucks and trailers.

**7. Recommendations and any other comments**

**8. ETC.**