

EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS OF

TENGFEE SHOES LIMITED

P. O. Box 105353 Kibaha, Coast

Plot No.55. Morogoro Road, Picha ya ndege Kibaha Industrial Area Kibaha CBD, Coastal

Region

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At a duly convened and constituted meeting of the board of directors of **TENGFEE SHOES LIMITED** according to the Companies Act 2002 and Tanzania Investment Act 2022 on 20th of May 2025, the following resolutions were passed:

1. That **US\$ 1,500,000** be allocated to establish a Project for manufacturing of shoes and foot wear products
2. The board of directors of TENGFEI SHOES LIMITED has agreed that the bank statements of JUMEI WANG will be used as part of the evidence of financing the project
3. That the company is registered with the Tanzania Investment Centre to enjoy full investment incentives, benefits, and protection as statutorily provided for under Tanzania Investment Act, 2022.

Certified true extract

(by order of the board)



JUMEI WANG



HUANZHU WANG

Chairman

Secretary