



00221945

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/
 EXTENDS THE PREVIOUS ONE 042038 AMENDMENT ON SECTION 10 & 11
 NO. 042038 *ISSUED* No: HAVE BEEN EFFECTED
 ON 20/6/2014

This is to certify that

ZHONG FU INTERNATIONAL CO. LIMITED

P.O. BOX 33772

of address

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~or expansion of the~~ enterprise known as

ZHONG FU INTERNATIONAL CO. LIMITED

KISEMVULE, MKURANGA

Which is located at

COAST (PWANI)

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.


.....
Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 22ND JUNE 2015



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under Item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Lijing Weng	Chinese	30
Weng Qiu Hong	Chinese	70
2. Proposed Activities : **To establish a facility for production of leather and plastic footwear**
3. Sector: **Manufacturing** Subsector **Footwear**
4. Investment cost: Foreign **USD 0.691m.** Local **-** Total **USD 0.691m.**
5. Project Financing: **USD 0.691m.**
Equity: **USD 0.691m.** Loans **-** Total **USD 0.691m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital Items:	Foreign	Local	Total
	USD 0.691m.	-	USD 0.691m.
8. Technology Agreement **None**
9. Date of TIC Registration: **June 2011**
10. Implementation period **June 2011 - May 2016**
11. Operative date..... **June 2016**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (i) Applicable Import Duty **As per Income Tax Act, 2004 (as amended)**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of Investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed
Executive Director