

**TANZANIA INVESTMENT CENTRE  
DAR ES SALAAM**

**PROGRESS REPORT**

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned Activities for the period 31/01/2022 to 30/01/2025.
2. Achievements made on the project implementation to date:

(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	CHANDNI NIHAR AHUJA -51.2% NIHAR SURESH AHUJA -39.2% ANIL KUMAR MANUKONDA-9.6%
2.	Company Communication Information	Email address	chandniahuja@tazpack.co.tz
		Mobile Number	0699777555
		Land Line Telephone Number	0699449999
		Physical Address (Plot No., Block No, Street, District and Region)	PLOT NO: 770, MWANDEGE, MKURANGA, DAR ESSALAAM,
3.	Contact Person	Name	CHANDNI NIHAR AHUJA
		Position	DIRECTOR
		Communication Details (Email, Mobile and telephone)	chandniahuja@tazpack.co.tz 0699777555
4.	Incorporation	Certificate of Incorporation No.	152042809
5.	TIN information	TIN Certificate No.	152042809
6.	Project Objective	Project Core Activity	MANUFACTURING OF CORRUGATED BOX
7.	Capacity	Project Capacity per Year	18,000(MT)
8.	Direct Employment	Foreign-Men	9
		Foreign-Women	-
		Local-Men	19
		Local-Women	4
9.	Indirect employment	Estimated Total No.	50
		Type/areas of Indirect Employment	CONVERTING AND PACKING.

4. **Project Financial Expenditure todate (USD):**

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		\$ 978,540	
Plant and machinery		\$ 2,640,250	
Vehicles/Aircrafts		\$ 223,600	
Furniture	}	\$ 24,300	
Office equipment			
Insurance Cover			
Pre-operational expenses		\$ 241,250	
Working sub-total capital		\$ 1,247,500	
<b>GRAND TOTAL</b>		\$ 5,355,440	

5. **Project Financing**

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity	\$ 2,192,235.98	Tanzania
Local Loans	\$ 1,073,749.00	Tanzania
Foreign Equity	\$ 2,089,474.91	
Foreign Loans		
<b>Total Investment</b>	\$ 5,355,460.00	

6. **Problems and Solution**

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.

7. **Future Plans**

Explain future plans for the next coming six months and planned financial Commitments

8. **Recommendations and any other comments**