

23 April 2025

The Executive Director Tanzania Investment Centre
1st Floor, Golden Jubilee Towers,
Ohio Street,
PO Box 938,
Dar es Salaam, Tanzania

Dear Sir

**RE: APPLICATION FOR REGISTRATION OF A WAREHOUSE (THE “WAREHOUSE PROJECT”)
ON ACCOUNT OF AFRICA GLOBAL LOGISTICS TANZANIA LIMITED**

Reference is made to the above-captioned matter.

Africa Global Logistics Tanzania Limited (“AGL”) is a private company limited by shares, incorporated in Tanzania in 24th October 1968, under Certificate of Incorporation number 4389.

On 21st January 2025, AGL entered into an agreement with YDK Holdings Limited (**YDK Holdings**) to purchase the asset in Ubungo Municipality for the purpose of building a warehouse. After completing the transfer process between YDK Holdings and AGL, the title will be submitted to the Commissioner of Lands for the issuance of Derivative Rights, as required for land ownership by a foreign entity for Tanzania Investment Centre (**TIC**) to issue the Derivative Right.

AGL is pleased to announce the launch of its new initiative, the Warehouse Project, in Dar Es Salaam. This project involves the construction of a state-of-the-art warehouse facility designed to meet the storage needs of our clients. The facility’s scalable design will allow for future expansion of storage facility e grows, while also generating revenue through the provision of premium storage services to external clients.

As part of its strategic expansion, AGL identified an ideal location for the project at Plot No. 5/2, Morogoro Road, Ubungo Municipality. AGL is currently in the process of transferring the right of occupancy from YDK Holdings to AGL.

To formalize this initiative, AGL is applying to register the Warehouse Project with TIC. Once the transfer of Title of Right of Occupancy is completed and submitted to TIC, a Derivative Right of Occupancy will be issued to AGL.

Please find attached our application to register the project with the TIC, along with the necessary supporting documents:

1. Completed TIC application form (notarized)
2. Business plan for the Warehouse Project
3. Certified copy of the AGL Certificate of Incorporation

AFRICA GLOBAL LOGISTICS TANZANIA LIMITED

P.O. BOX 1683 – DAR ES SALAAM - TANZANIA | T (+255) 768 985 400 | aglgroupp.com

Directors: T. Stenning (British), P. Labonne (French), S. De Saint Louvent (French), S. Barth (French), S. Beuque (French)



4. Certified copy of the AGL Memorandum and Articles of Association
5. Evidence of sufficient financial capital available to implement the project (bank statement and loan agreement)
6. The AGL Board resolution to register the project with the TIC
7. Copies of the sale agreement between YDK Holdings Limited and AGL and Land forms as evidence of land ownership for the location of the Warehouse Project
8. A certified copy of the Audited Accounts.

We undertake to pay the application fees for the application. Should you require any additional information or clarification, please do not hesitate to contact the undersigned.

We look forward to your positive consideration of our application.

Yours sincerely,



Sébastien Barth

Director

Africa Global Logistics Tanzania Limited

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