



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF BAGAMOYO SUGAR LIMITED HELD ON 25th April 2025 IN DAR ES SALAAM

Application for New Certificate of Incentives

The following Directors were present.

Director Name

1. Mr. Said Salim Awadh Bakhresa
2. Mr. Abubakar Said Salim Bakhresa

It was noted that:

The company has decided to apply for New Certificate of Incentives to Tanzania Investment Centre. The company intends for expansion of Sugar Plant from 1500 TCD to 3500 TCD and increases the area under cultivation from 2000 Ha to 3000 Ha.

We, being the directors of the Company, hereby adopt the following resolutions: -

- The terms and conditions stated above, being in the best interest of the Company, be approved; and

FURTHER RESOLVED that Mr. Said Nasoor, the Deputy CEO is hereby authorized to execute all necessary documents and to take all actions required to effectuate the TIC arrangement.

There being no other matter to discuss, the board of directors concluded the meeting with a note of thanks.

Signed on behalf of BAGAMOYO SUGAR LIMITED LIMITED.


Abubakar Said Salim Bakhresa
Director


Ali Saleh Karama
Company Secretary.



A BAKHRESA GROUP COMPANY