

Certified as True Copy
Of the Original
Signature: 
Date: 03/2/2022
For Executive Director
Tanzania Investment Centre



THE UNITED REPUBLIC OF TANZANIA

0224385

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 041713

This is to certify that

HANSPAUL INDUSTRIES LIMITED

of address **P.O.BOX 613**

ARUSHA

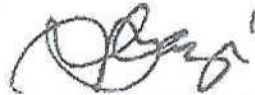
has been granted a Certificate of Incentives to invest in a new project. This Certificate replaces the previous one No. 041713 issued on 28/02/2020 due to amendment on section 1

PROJECT NAME - MANUFACTURING OF CORRUGATED BOXES

Which is located at **PLOT NO. 44 NJIRO INDUSTRIAL AREA**

ARUSHA-ARUSHA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf



Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: 3 February, 2022



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Kamaljit Singh Hanspaul</i>	<i>Tanzania</i>	<i>49.942</i>
	<i>Satbir Singh Hanspaul</i>	<i>Tanzania</i>	<i>49.942</i>
	<i>Devilal Pathak</i>	<i>Nepal</i>	<i>0.055</i>
	<i>Mohan Krishna Mandadi</i>	<i>India</i>	<i>0.055</i>
	<i>Biju Nambielil Joseph</i>	<i>India</i>	<i>0.006</i>
2	Proposed Activities: <i>To expand a project to manufacture paper corrugated carton boxes</i>		
3	Sector Manufacturing	Sub Sector Paper Corrugated Carton Boxes	
4	Investment Cost	Foreign (M\$) 0	Local (M\$) 1.276 Total (M\$) 1.276
5	Project Financing	Equity (M\$) 0.281	Loan (M\$) 0.995 Total (M\$) 1.276
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0	1.276 1.276
8	Technology Agreement	None	
9	Date of TIC Registration	30 June, 2009	
10	Implementation period	30 June, 2009 - 29 June, 2012	
11	Operative date	29 June, 2012	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)	
13	Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred, assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	Finished goods are not allowed under this Certificate		



Signed _____
Executive Director