

**EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS OF**

**KASOAR LIMITED**

**P. O. Box 19866, Dar es Salaam**

**Email: shirleywang1219@gmail.com, Mob: +255750000714**

**Mwaninga, Kisarawe II Industrial Area, Kigamboni, Dar es Salaam Region**

At a duly convened and constituted meeting of the board of directors of **KASOAR LIMITED** according to the Companies Act 2002 and Tanzania Investment Act 2022 on 10<sup>th</sup> of June 2025, the following resolutions were passed:

1. That **US\$713,000** be allocated to establish for a Project for Manufacturing of Various Packaging Materials
2. The board of directors of KASOAR LIMITED has agreed that the bank statements of LU ZHOU and WANG XUEL will be used as part of the evidence of financing the project
3. That the company is registered with the Tanzania Investment Centre to enjoy full investment incentives, benefits, and protection as statutorily provided for under Tanzania Investment Act, 2022.

Certified true extract

(by order of the board)



LU ZHOU

Chairman



WANG XUEL

Secretary