



022481387

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 202381387

This is to certify that

HEROCEAN ENTERPRISES (T) LIMITED

of address

P.O.BOX 25505

DAR-ES-SALAAM

has been granted a Certificate to invest in a new investment project. This Certificate replaces the previous one No. 202381387 issued on 31/08/2023 due to amendment on project location

PROJECT NAME - INDUSTRIAL PARK

Which is located at

PLOT NO. 7 - 13, BLOCK 'H' KISEMVULE

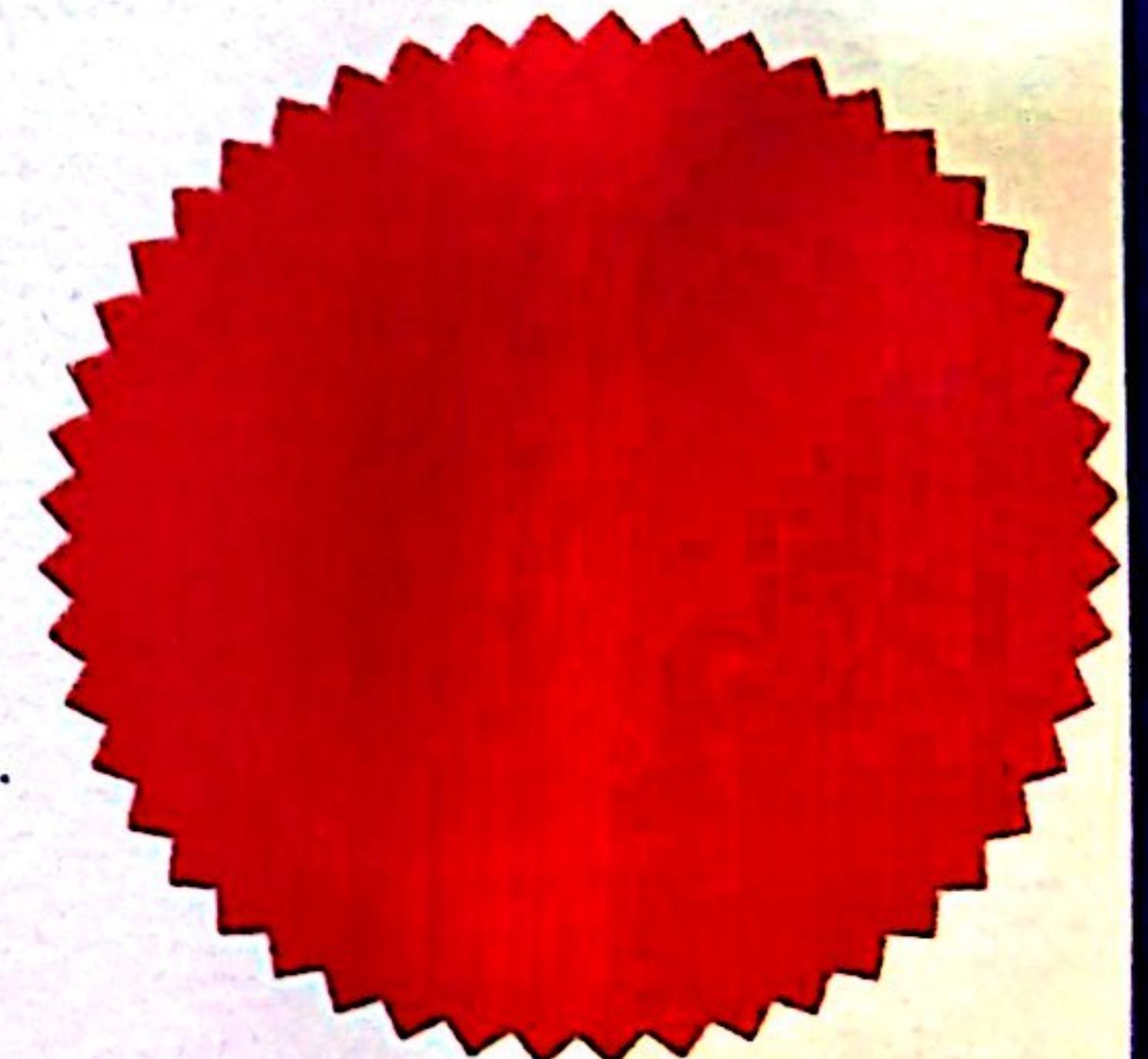
MKURANGA-PWANI

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

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Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **1 July, 2024**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

| | | | | | |
|----|---|--|--------------------|------------------------|-------------------------|
| 1 | Shareholders | | Nationality | | Shareholding (%) |
| | <i>Senhua Song</i> | | <i>China</i> | | <i>1.5</i> |
| | <i>Herocean Supply Chain Management (Group) Limited</i> | <i>Hongkong</i> | <i>China</i> | | <i>50.25</i> |
| | <i>Herocean (Freight) Beijing Company Limited</i> | | <i>China</i> | | <i>48.25</i> |
| 2 | Proposed Activities: <i>To establish an industrial park</i> | | | | |
| 3 | Sector | Commercial Building | Sub Sector | Industrial Park | |
| 4 | Investment Cost | Foreign (M\$) | Local (M\$) | Total (M\$) | |
| | | 200 | 100 | 300 | |
| 5 | Project Financing | Equity (M\$) | Loan (M\$) | Total (M\$) | |
| | | 200 | 100 | 300 | |
| 6 | Source, terms and conditions of loan | None | | | |
| 7 | Assets to be Invested | Foreign (M\$) | Local (M\$) | Total (M\$) | |
| | Capital items: | 200 | 100 | 300 | |
| 8 | Technology Agreement | None | | | |
| 9 | Date of TIC Registration | 31 August, 2023 | | | |
| 10 | Implementation period | 31 August, 2023 | | - | 30 August, 2026 |
| 11 | Operative date | 30 August, 2026 | | | |
| 12 | Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022 | | | | |
| | (i) Applicable Import Duty | EAC Customs Management Act. 2004 and VAT Act. 2014 | | | |
| | (ii) Applicable with-holding Tax | As per Income Tax Act. 2004 (as amended) | | | |
| | (iii) Eligibility of Capital Allowances | As per Income Tax Act. 2004 (as amended) | | | |
| 13 | Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act. | | | | |
| 14 | Conditions attached to this Certificate of Incentives | | | | |
| | (i) | Date of Commencement of investment has to be notified to the Centre | | | |
| | (ii) | Certificate not to be transferred , assigned or amended | | | |
| | (iii) | Failure to commence implementation within two years invalidates Certificate | | | |
| | (iv) | Failure to operate investment must be notified to the Centre | | | |
| | (v) | Changes in shareholding, project activities and level of invested capital must be notified to the Centre | | | |
| 15 | Additional conditions attached to Certificate | | | | |
| | None | | | | |



Signed _____
Executive Director