

**The Executive Director,
Tanzania Investment Center,
P.O. BOX 938,
Dar-es-salaam.**

05/06/2025

**RE: APPLICATION FOR AMENDMENT OF CERTIFICATE OF INCENTIVES
NO 070711-E1 TO INCREASE THE INVESTMENT COST OF CARGO
TRANSPORTATION PROJECT**

Please refer to the above subject.

We hereby apply to your office to amend our certificate of incentives to increase the investment cost from USD 24,280,000 to USD 64,150,000

The increase is due to the additional investment needed to import more trucks, necessitated by the shortage of trucks and the rise in demand. We have been receiving more orders from various clients, and to meet the demand for more trucks, we were forced to import additional trucks, which has naturally increased the project's overall cost.

Therefore, we request that your office amend our certificate of incentives to reflect the new investment cost of USD 64,150,000. Additionally, the financing structure will change as follows: Equity will be USD 7,450,000, and the Term Loan will be USD 56,700,000.

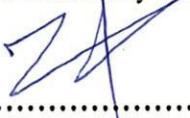
We are enclosing the following documents for your easy reference

- i) Revised business plan
- ii) Status of new shareholders from BRELA
- iii) Copy of the Certificate of Incentives
- iv) Pictures of the project

We will therefore be very grateful if the Tanzania Investment Center will amend our Certificate of Incentives to reflect the above-mentioned new investment cost and financing pattern at the earliest.

We hope that our application will meet your favorable consideration.

Yours Faithfully



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Zacky Nahdi
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