

JAMBO FREIGHT LIMITED

PROJECT PROGRESS REPORT

FOR

THE PERIOD OF MAY 2025 -DECEMBER 2025

1.0 Introduction

JAMBO FREIGHT LIMITED registered in Tanzania under with Certificate of Incorporation. No.12637 dated 14th August,1986

The current shareholders of the company are listed below:

Name of shareholders	% Ownership	Nationality
JOE MARTIN MZUANDA	50	Tanzania
ELIZABETH JOOE MZUANDA	50	Tanzania

1.1 Project Location

The project is located at Plot No.56, Pugu road Industrial Area, Temeke, Dar es Salaam Region

2.0 Project and company Provide information

3.	Contact Person	Name	JOE MARTIN MZUANDA
		Position	Director
		Communication Details (Email, Mobile and telephone)	Email: info@jambofreight.tz Mob: +255744 999 811

4.	Incorporation	Certificate of Incorporation No.	No. 12637
5.	TIN information	TIN Certificate No.	No. 100182203
6.	Project Objective	Project Core Activity	Cargo transportation
7.	Capacity	Project Capacity per Year	300000 tons per year
8.	Direct Employment	Foreign-Men	0
		Foreign-Women	0
		Local-Men	30
		Local-Women	150
9.	Indirect employment	Estimated Total No.	400
		Type/areas of Indirect Employment	food suppliers, drivers, venders etc

5.0 Project Implementation

Project implementation period October May 2025 -May 2028

6.0 Planned Project Investment Cost

The project investment cost was estimated to be US\$ 11,300,000 as following:

COST STRUCTURE US\$

Land and Buildings	100,000.00
Machinery & Equipment	400,000.00
Motor Vehicles	10,500,000.00
Furniture & Fixtures	5,000.00
Pre exp	10,000.00
Others	5,000.00
Working Capital	280,000.00
TOTAL	11,300,000.00

7.0 Project Financing Plan

The project on completion is planned to be financed as below:

	Amount (USD)	Source Country
Local Equity	4,300,00	Tanzania
Local Loans	7,000,000	Tanzania
Foreign Equity	NIL	NA
Foreign Loans	NIL	NA
Total Investment	11,300,000	

7.1 Project Financial Expenditure to Date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	NIL	2,000,000	2,000,000
Plant and machinery	NIL	500,000	500,000
Vehicles/Aircrafts	3,000,000	NIL	3,000,000
Furniture	NIL	5,000	5,000
Office equipment	NIL	2,000	2,000
Insurance Cover	NIL	NIL	
Pre-operational expenses	NIL	100,000	100,000
Working sub-total capital	NIL	1,000,000	1,000,000
GRAND TOTAL	3,000,000	3,607,000	6,607,000

8.0 Planned Employment Creation

The company planned to create employment to 200 Tanzanians and 8 foreigners; the details is summarized below:

8.1 Actual Employment created to date

The company has employed 180 Tanzanians

9.0 Challenges

- I. Delays in mobilizing shareholders equity for project investment
- II. Delaying in loan mobilization
- III. Fluctuation of exchange currency
- IV. Delaying of obtaining tax exemption especially vehicles which is needed in distribution of products to wholesalers
- V. Difficulties obtaining suitable land at affordable cost

8.0 The wayward

The board of directors have confidence with the Tanzania business environment and expecting to obtain exemption of lights trucks exemption, so that not to affect the project and the project will be implemented as it was planned









