

Certified as True Copy  
Of the Original

Signature: *JM ml*  
Date: 15/5/2025  
For Executive Director  
Tanzania Investment Centre



224122492

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 070249-E1

This is to certify that

**JAMBO FREGHT LIMITED**

of address

P.O.BOX 70355

**DAR-ES-SALAAM**

has been granted a Certificate of Incentives to invest in an expansion of investment project known as

**CARGO TRANSPORTATION**

Which is located at

**PLOT NO. 13 BLOCK D ALONG NYERERE ROAD**

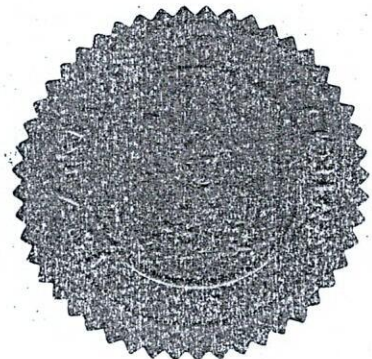
**ILALA-DAR-ES-SALAAM**

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

*Abu Tei*

Executive Director

Tanzania Investment Centre  
P.O.Box 938 , Dar-es-salaam



Dated: 13 May, 2025

This Certificate is issued in accordance with the provisions of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

Shareholders	Nationality	Shareholding (%)
Elizabeth Mzuanda	Tanzania	50
Joe Mzuanda	Tanzania	50

Proposed Activities: *To Expand a Project for Cargo Transportation*

Sector **Transportation** Sub Sector **Cargo transportation**

Investment Cost Foreign (M\$) **0** Local (M\$) **11.3** Total (M\$) **11.3**

Project Financing Equity (M\$) **4.3** Loan (M\$) **7** Total (M\$) **11.3**

Source, terms and conditions of loan

Assets to be Invested Foreign (M\$) Local (M\$) Total (M\$)  
Capital items: **0** **11.3** **11.3**

Technology Agreement **None**

Date of TIC Registration **13 May, 2025**

Implementation period **13 May, 2025** - **12 May, 2028**

Operative date **12 May, 2028**

Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022

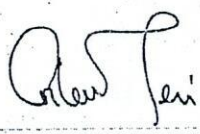
- (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
- (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
- (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**

Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.

Conditions attached to this Certificate of Incentives

- (i) Date of Commencement of investment has to be notified to the Centre
- (ii) Certificate not to be transferred , assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

Additional conditions attached to Certificate

Signed   
Executive Director