

COMPANIES ACT 2002

EXTRACT BOARD RESOLUTION

On the 6th August, 2025 the Board of Directors of Kamanga Ferry Limited at a special meeting passed the following by resolution:

Resolved: (1) that the company be and is hereby authorized to seek for a loan facility amounting to **TZS. 8,902,628,000** from financial institutions for establishment, construction and eventual operation of a 300 pax and 500 ton cargo ship a project to be implemented in Mwanza South in Mwanza city.

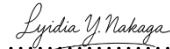
Resolved: (2) that the company is presenting the Bank statement as evidence of funds.

Resolved: (3) that the Company is authorized to seek for a Certificate of Incentives from the Tanzania Investment Centre for the importation of the ship building materials and engines, equipment, vehicles and furniture for the proposed ship building project.

We the undersigned hereby certify that the foregoing is a true and bonafide extract of the deliberations and resolutions passed by the Board of Directors of the company on the 6th August, 2025



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Yanga Evarist Makaga
Chairman/Director



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Lydia Yanga Makaga
Director/Secretary