

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period
 - 1.1 To register a project with TIC and import some materials
 - 1.2 To construction and fix the factory for manufacturing
 - 1.3 To manufacturing few products and increase fleet of company business
2. Achievements made on the project implementation to date

(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

- 2.1 We enjoyed tax incentive of TRA
- 2.2 We enjoy work and residence permit for our foreign employee
- 2.3 Loan application was approved
- 2.4 We manage to comply and operate smoothly with government authorities.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	SONG SENHUA CHINESE 1% LU JUNTAO CHINESE 1% GENERAL-FORTUNE(SINGAPORE)INDUSTRY&TRADING PTE LIMITED SINGAPORE 99%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical	8tao@sina.com 0765666666 0745517663 Plot no 190A, Temeke district, Dar es salaam, tanzania

		Address (Plot No. Block No. Street, District and Region)	
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Miss TING FENG B C Manager 0745517663 Tina.feng@herocean.com
4	Incorporation	Certificate of Incorporation Number	175388192
5	TIN Information	TIN Certificate No.	175-388-192
6	Project Objective	Project Core Activity	Manufacturing of building materials
7	Capacity	Project capacity per year	300 tenders per year
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	5 2 155 45
9	Indirect employment	Type/areas of Indirect employment	Operation Technician

4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	10000	20000	30000
Plant and machinery	30000	20000	50000
Vehicles/Aircrafts	5000	15000	20000
Furniture	5000	5000	10000
Office equipment	5000	5000	10000
Insurance Cover	10000	10000	20000
Pre-operational expenses	5000	5000	10000
Working sub-total capital	200000	160000	350000
Grand Total	360000	240000	500000

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
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Local equity	40000	Tanzania
Local loans	60000	Tanzania
Foreign equity	100000	China
Foreign Loans	300000	China
Total Investment	500000	

6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

6.1 There was a delay in bank loan approve but after long follow up it was approved now ,we are ready to import

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

To import more machine and material and enjoy the tax incentive/exemption

8. Recommendations and any other comments

We are looking forward to our amendment certificate application will approve soon and then we can enjoy exemption from YIC/TRA so that we can contribution more to development of the manufacture sector and invest more in Tanzania.