

**EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS OF**

**KIFARU PAPER CONVERTERS LIMITED**  
**P.O. Box 11105 Dar es Salaam**  
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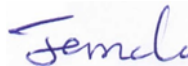
At a duly convened and constituted meeting of the board of directors of **KIFARU PAPER CONVERTERS LIMITED** according to the Companies Act 2002 and Tanzania Investment Act 2022 on 3<sup>rd</sup> of May 2025, the following resolutions were passed:

1. That **US\$ 713,000** be allocated to establish a Project manufacturing of exercise books, envelopes and disposable paper cups, food plates and paper related products
2. The board of directors of KIFARU PAPER CONVERTERS LIMITED has agreed that the bank statement of KIFARU PAPER CONVERTERS LIMITED will be used as part of the evidence of financing the project
3. That the company is registered with the Tanzania Investment Centre to enjoy full investment incentives, benefits, and protection as statutorily provided for under Tanzania Investment Act, 2022.

Certified true extract  
(by order of the board)

  
YESU BABU TALLURI

Chairman



ACICK AHAMED JAMAL MOHAMED  
Secretary