

**FINANCIAL STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER,2022**

**JAMBO FREIGHT LIMITED
P. O. BOX 70355
DAR ES SALAAM**

MATENA ASSOCIATES
Accountants, Auditors and Tax Consultants
P. O. BOX 21870 / 76894
TEL. 255-764 492 864 / 754 763 097
Mikocheni A, School Road (Off Senga Road) House # 34
DAR ES SALAAM.
E-MAIL: info@matenaassociates.com

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JAMBO FREIGHT LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

TABLE OF CONTENTS	Page
Report by those charged with governance	"1-3
Head of Finance / Accounting Declaration	4
Auditor's Report	"5-6
Statement of Financial Position	7
Income Statement	8
Statement of Changes in Equity	9
Cash flow statement	10
Fixed Assets Schedules	11
Notes to the financial statements	13 to 16
Schedule of Debtors & Creditors	Appendix I

JAMBO FREIGHT LIMITED
The Report by those charged with Governance
Financial statements for the year ended 31 December 2022

Introduction

The members charged with governance submit their report together with the audited financial statements for the year ended 31 December 2022, which discloses the state of affairs of JAMBO FREIGHT LIMITED, herein referred to as the "Company".

Incorporation

The Company is incorporated in the United Republic of Tanzania under the Companies Act 2002 as a private company limited by shares, and is domiciled in Tanzania. The address of the registered office is at Plot no 13, Freight city house, Nyerere Road Dar Es Salaam, Tanzania

Principal activities

The principal activity is dealing with Business **clearing & forwarding and Transport**

Performance for the year.

During the year the Company recorded revenue of 7,088,278,430 while (2022: TZS 7,750,486,265), this decrease was due to decrease in the volume of the business.

Future Development and Plans

The Company plan is to increase the revenue and profitability by focusing on value added customer services while carefully managing both costs and risks while maintaining efficiency.

Subsequent Events.

During the year the Company had no Subsequent events concerning financial statements.

Solvency and Going Concern Evaluation

The Company state of affairs is set out in the Financial statements. The company continued to record revenue for consecutive two years and has a positive net asset position. These conditions give rise to certainty of the ability of the company to continue as a going concern and therefore the company is able to realise its assets and discharge its liability in the normal course of business.

Related Party Transactions

During the year 2022, the company had no related party transactions.

Shareholding

The shareholding of the company as at year end is as stated below.

Shareholder	Number of shares
Mr Joe Martin Mzuanda	50%
Ms.Elizabeth Mzuanda	50%

Composition of the Board of Directors

The directors of the company who served during the year and to the date of this report were:

Name	Title	Nationality
Mr Joe Martin Mzuanda	Maneging Director	Tanzanian
Ms.Elizabeth Mzuanda	Director	Tanzanian

Accounting Policies

The annual financial statements are on the underlying assumption of a going concern. The Company significant accounting policies which are laid out in the financial statement are subject to an annual review to ensure continuing compliance with International Financial Reporting Standards, local Standards, and requirement of laws and regulations under which the company operates.

Political and Charitable Donation

Employees Welfare

Management and employees relationship

A healthy relationship continues to exist between management and employees. There were no unresolved complaints received by management from the employees during the year.

Disabled Persons

It remains the Company's policy to accept disabled persons for employment for those vacancies that they are able to fill. Opportunities for advancement will be provided to each disabled person when a suitable vacancy arises within the organization and all necessary assistance is given with initial training. Where an employee becomes disabled during the course of his or her employment the employer will seek suitable alternative employment and necessary training thereof. The Company policy is not discriminatory against people with regards to race, gender religion or disability.

Capital Structure and Long Term Financing

Authorised Share Capital

The company authorised share capital has remained unchanged during the Year and is outlined as per the Balance sheet in the audited financial statement for the period ended 31st December 2022. During the year the company had no share premium but has long term loan Tsh 713,174,951

Board of Directors

The full Board meets at least four times a year. The Directors are given appropriate and timely information so that they can maintain full and effective control over strategic, financial operational and compliance issues. The Board retains responsibility for establishing and maintaining the overall internal control of financial, operation and compliance issues.

JAMBO FREIGHT LIMITED

The Report by those charged with Governance

Financial statements for the year ended 31 December 2022

Statement of Corporate Governance

The Board of Directors of **JAMBO FREIGHT LIMITED** is responsible for the governance of the Company and is accountable to the Shareholders for ensuring that Company complies with the law and with highest standards of corporate governance and business ethics. The Directors attach great importance to the need to conduct the business and operations of the Company with integrity and in accordance with generally accepted governance practice and endorse the internationally developed principles of good corporate governance.

Internal controls

The Company has defined procedures and financial controls to ensure the reporting of complete and accurate financial information. These cover systems for obtaining authority for major transactions and for ensuring compliance with laws and regulations that have significant financial implications.

Code of ethics

The Company is committed to the highest standards of integrity, behaviour and ethics in dealing with all its stakeholders. All employees of the Company are expected to avoid activities and financial interests that could clash with their responsibilities to the company.

Statement of Compliance

Those Charged by Governance Report has been prepared in full compliance with Tanzania Finance Reporting Standard No. 1, and constitutes an integral part of the financial statements

Auditor

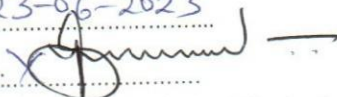
The auditor, **Matena Associates**, has expressed its willingness to continue in office and is eligible for re-appointment. A resolution proposing the reappointing of Matena Associates as auditors of the Company for the period ending 31 December 2022 will be put to the Annual General Meeting.

BY THE ORDER OF THE BOARD

Name: DR. JOE MZUANDA

Title: MANAGING DIRECTOR / CHAIRMAN

Date: 23-06-2023

Signature: 

Name: ELIZABETH J. MZUANDA

Title: DIRECTOR / SECRETARY

Date: 23-06-2023

Signature: 

JAMBO FREIGHT LIMITED
Declaration of the Head of Finance / Accountant
For the year ended 31st December 2022

Report on the financial statements

It is the duty of a Professional Accountant to assist the Board of Directors/Governing Body/Management to discharge the responsibility of preparing financial statements of an entity showing true and fair view of the entity position and performance in accordance with applicable International Accounting Standards and statutory financial reporting requirements. Full legal responsibility for the preparation of financial statements rests with the Board of Directors/Governing Body as under Directors Responsibility statement on an earlier page.

Declaration

I EDWIN J NYANI being the Head of Finance/Accounting of Jambo Freight Limited, hereby acknowledge my responsibility of ensuring that financial statements for the year ended 31st December 2022 have been prepared in compliance with applicable accounting standards and statutory requirements.

I thus confirm that the financial statements give a true and fair view position of **Jambo Freight Limited** as on that date and that they have been prepared based on properly maintained financial records.

Signed By.....

Date.....23-06..... 2023

Position **Financial Consultant**

NBAA Membership No **GA 5199**
Dar Es Salaam



MATENA ASSOCIATES

Certified Public Accountants and Tax Consultants

Ada Estate, Manara Road Plot No.34, P.O.BOX 21870 Dar Es Salaam Tanzania

Website : www.matenaassociates.com - Email : info@matenaassociates.com

Tel : 255 754 763 097 / 754 281 422

Independent Auditors Report To the Shareholders of Jambo Freight limited

Opinion

We have audited the financial statements of **Jambo Freight limited** which comprise the changes in financial In our opinion the accompanying financial statements present fairly, in all material respects the financial position of Jambo Freight limited d as at 31 December 2022 its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for opinion.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under the standard are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirements that are relevant to our audit of the company financial statements in Tanzania, and we have fulfilled our other ethical responsibilities in accordance with requirements and the IESBA Code. We believe that the Audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters.

Key audit matters are those matters that , in our professional judgement were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the the financial statements as a whole. Our opinion in the financial statements is not modified with respect to any of the key audit matters described below and we do not express an opinion on these individual matters. We report that there were no significant key audit matters warranting disclosure herein during the year under review.

Responsibilities of Management and Those Charged with Governance for the Financial Statements.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if , individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs we exercise professional judgement and maintain professional skepticism

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related
- Concluded on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit
- Evaluate the overall presentation, structure and content of financial statements, including the disclosures, and whether the
- Obtained sufficient appropriate audit evidence regarding the financial information of the entities or business activities within

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the

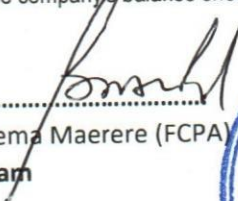
We also provide those charged with governance with a statement that we have complied with relevant ethical requirement

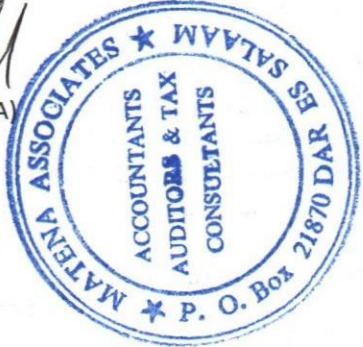
From the matters communicated with those charged with governance, we determined those matters that were of most

Report on other legal requirements

As required by the Tanzania Companies Act we report to you, based on our audit, that:

- i) we have obtained all the information and explanations which to the best of our knowledge and belief were
- ii) in our opinion proper books of account have been kept by the company, so far as appears from our examination
- iii) the company's balance sheet and profit and loss account are in agreement with the books of account.

Signed By.....
Baraka Onema Maerere (FCPA)
Dar Es Salaam



Date.....29.06..... 2023

JAMBO FREIGHT LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

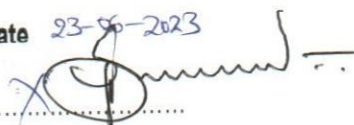
INCOME STATEMENT

	Notes	2022 Tshs	2021 Tshs
Total Income	2 pg 13	7,088,278,430	7,750,486,265
Direct Cost	3 pg 13	-	-
Gross Profit		7,088,278,430	7,750,486,265
Expenses			
Operating Expenses	4 pg 13	6,233,956,325	6,847,085,094
Profit/ Loss before tax and Finance Cost		854,322,105	903,401,170
Net finance Costs		148,612,153	354,857,383
Profit/ Loss before tax		705,709,952	548,543,787
Tax Amount	10 pg 14	211,712,986	164,563,136
Profit/ Loss after tax		493,996,966	383,980,651

Chairman/Director

.....

Date 23-06-2023





The income statement is to be read in conjunction with the notes to and forming part of the financial statements set out on pages 12 to 16.

JAMBO FREIGHT LIMITED**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022****STATEMENT OF CHANGES IN OWNERS EQUITY**

	Share Holders Capital	Retained Earnings	TOTAL
2021			
At 1st Jan, 2021	2,000,000,000	1,563,699,903	3,382,738,071
Profit/(Loss) After Tax	-	383,980,651 (196,519,056)	255,447,352 (171,356,942)
At 31st December, 2021	2,000,000,000	1,751,161,498	3,466,828,481
2022			
At 1st Jan, 2022	2,000,000,000	1,563,699,903	3,563,699,903
Profit/(Loss) After Tax	-	493,996,966	493,996,966
At 31st December, 2022	2,000,000,000	2,057,696,869	4,057,696,869

JAMBO FREIGHT LIMITED**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022**

CASH FLOW STATEMENT	2022	2021
	Tshs	Tshs
A CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/Profit before taxation	705,709,952	548,543,787
Adjustments for:	-	-
Prior year difference	-	(12,145)
Adjustments for Prior Tax assessments	-	(196,519,056)
Depreciation:	344,389,941	493,117,994
Operating Profit/(Loss) before	1,050,099,893	845,130,580
B CHANGES IN WORKING CAPITAL		
(Increase)/decrease in Debtors & Prepayments	(134,474,275)	(290,157,819)
(Increase)/decrease in Creditors and Accruals	1,532,801,366	269,037,298
Tax paid During the year	(72,000,000)	(72,000,000)
Corporate tax assessment	-	77,720,170
Tax paid for Assessment	(138,177,912)	(37,477,436)
Cash (used by) operations	1,188,149,179	(52,877,787)
Net cash (used by) operating activities	2,238,249,071	792,252,793
C CASH FROM INVESTING ACTIVITIES		
Acquisition of fixed Assets	(107,200,000)	(2,847,000)
Proceed from Sale of Assets	107,200,000	-
	-	(2,847,000)
D CASH FLOW FROM FINANCING ACTIVITIES		
Share Capital	-	-
Long Term Loan	-	-
Current Maturity	(428,057,104)	(1,100,352,905)
	(428,057,104)	(1,100,352,905)
E Net (decrease)/increase in cash & cash equivalents	1,810,191,967	(310,947,112)
F CASH AND CASH EQUIVALENTS AT		
Beginning of the year	(1,139,463,621)	(828,516,509)
End of the year	670,728,346	(1,139,463,621)

Chairman/Director

Date 23-06-2023

JAMBO FREIGHT LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

NON CURRENT ASSET SCHEDULE

	OFFICE EQUIPMENT	FURNITURES & FITTINGS	MOTOR CYCLE	MOTOR VEHICLES	MACHINERY & EQUIPMENTS	HEAVY DUTY VEHICLES	LAND & BUILDINGS	TOTAL
	Tshs	Tshs	Tshs	Tshs	Tshs	Tshs	Tshs	Tshs
COST/VALUATION								
At 1st Jan, 2022	43,048,208	123,216,656	46,554,913	406,417,235	451,203,938	6,826,738,112	5,538,935,534	13,436,114,596
Additions	-	-	-	-	-	(107,200,000)	-	(107,200,000)
Disposal	-	-	-	-	-	-	-	-
At 31st December, 2022	43,048,208	123,216,656	46,554,913	406,417,235	451,203,938	6,719,538,112	5,538,935,534	13,328,914,596
DEPRECIATION								
At 1st Jan, 2022	34,489,931.06	82,665,996.57	36,987,143.74	358,552,917.50	436,938,170.22	5,438,230,672.15	-	6,387,864,831.25
Disposed Depreciation Charge for the year	1,069,785	5,068,832	2,391,942.31	11,966,079	3,566,442	(107,200,000)	-	(107,200,000)
At 31st December, 2022	35,559,716	87,734,829	39,379,086	370,518,997	440,504,612	5,651,357,532	-	6,625,054,772
NET BOOK VALUE								
At 31st December, 2022	7,488,492	35,481,827	7,175,827	35,898,238	10,699,326	1,068,180,580	5,538,935,534	6,703,859,824
At 31st December, 2021	8,558,277	40,550,659	9,567,769	47,864,318	14,265,768	1,388,507,439	5,538,935,534	7,048,249,764

JAMBO FREIGHT LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

1 SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

a) Basis of preparation

The financial statements are prepared in accordance with and comply with International Financial Reporting Standards. The financial statements are prepared under the historical cost convention.

b) Revenue recognition

Revenue is recognised on an accruals' basis and when goods and services are supplied and accepted by the customer. The revenue represents commission from Advertisement Agency.

c) Translation of foreign currencies

Transactions in foreign currency during the year if any are converted into Tanzanian Shillings at exchange rates ruling at the date of the transactions. Foreign currency monetary assets and liabilities at the balance sheet date are translated into Tanzanian Shillings at the exchange rates prevailing at that date. Resulting exchange differences are

d) Furnitures, computers and Equipments

Items of Fixed assets are recorded at purchase cost less accumulated depreciated and cost less accumulated depreciated and impairment losses.

Depreciation is charged on a reducing basis at rates calculated to write off the cost of each asset evenly over its expected useful economic life as follows:

Description	Rate
Office equipments	12.5%
Furniture & Fittings	12.5%
Heavy Duty Vehicles	25.0%
Land & Buildings	0.0%
Motor Vehicles	25.0%
Motor Cycles	25.0%
Machine & Equipment	25.0%

e) Impairment

The carrying amounts of the proprietors assets are reviewed at each balance sheet date to determine whether there is an indication of impairment. If any such condition exists, the assets' recoverable amount is estimated and an impairment loss recognised on the profit and loss account whenever the carrying amount of an asset exceeds its recoverable amount.

f) Trade and other debtors

Trade and other receivables are stated at nominal value less write down for any amounts expected to be irrecoverable.

g) Overdraft

Overdraft are charged at interest rate on over draft at 9% per annum.

JAMBO FREIGHT LIMITED**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022****Notes to the financial statements**

	2022	2021
	Tshs	Tshs
2 INCOME		
Income on Clearing & Forwarding	812,815,248	819,797,835
Income on Transport	5,819,112,924	6,546,798,361
Income for Yard	8,258,630	76,254,680
Other Income	340,891,627	307,635,389
Disposal of Assets	107,200,000	-
TOTAL INCOME	7,088,278,430	7,750,486,265
3 Direct Cost		
4 OPERATING & ESTABLISHMENTS		
Accountancy & Audit Fee	4,800,000	4,800,000
Bank Charges & Commission	56,130,607	36,572,312
Legal Fees	8,360,000	13,664,000
Consultancy Fees	6,035,148	4,649,837
Transport & Travelling	17,262,875	15,984,400
Electricity & Water	36,796,178	29,535,930
Staff Welfare Expenses	52,297,119	42,081,720
Staff Training	5,339,798	2,135,000
Medical Expenses	67,800,722	79,442,200
Newspapers & Periodicals	79,000	330,900
Telephone, Postage & Fax	24,496,598	20,304,657
Printing & Stationery	21,579,660	14,058,400
Salaries Wages	896,406,241	917,287,204
NSSF	89,640,624	91,728,720
SDL	40,338,281	41,277,924
Rent & Rates	98,812,500	76,500,000
Security Charges	13,727,700	35,937,742
Equipment Repairs	3,813,200	17,431,000
Directors Remuneration	120,000,000	120,000,000
Insurance on Motor Vehicles (Trucks)	178,902,940	201,995,788
General Insurance (other Vehicles)	15,337,010	16,568,680
M/V Running Expenses	3,971,970,164	4,415,590,318
Staff Uniforms	1,557,000	12,600,036
Office Repairs	10,783,000	25,374,700
Licence & Permits	69,344,831	46,457,854
Cleaning Expenses	16,398,460	11,196,675
City Service Levy	20,918,459	23,251,459
Business Promotion	17,180,800	28,084,200
Penalties & Fines	8,152,343	6,436,444
Sundry Expenses	15,305,126	2,689,000
Depreciation	344,389,941	493,117,994
Total	6,233,956,325	6,847,085,094

JAMBO FREIGHT LIMITED**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022****Notes to the financial statements**

	2022	2021
	Tshs	Tshs
7 NET FINANCE COST		
Interest of long term Loan	148,612,153	354,857,383
	<u>148,612,153</u>	<u>354,857,383</u>
8 SHARE CAPITAL	<u>2,000,000,000</u>	<u>2,000,000,000</u>
	<u>2,000,000,000</u>	<u>2,000,000,000</u>
9 The profit/(loss) before taxation	705,709,952	548,543,787
10 TAXATION		
The profit/(loss) before taxation	705,709,952	548,543,787
Add Back: Depreciation	344,389,941	493,117,994
	<u>1,050,099,893</u>	<u>1,041,661,781</u>
Less: Wear and Tear Allowance	344,389,941	493,117,994
Adjusted Taxable Profit/(loss)	705,709,952	548,543,787
Tax thereon 30%	211,712,986	164,563,136
Add Back : Balance brought forward	198,130,459	65,324,589
Addition tax per Assessment 2020	-	77,720,170
Less: Tax paid during the year (provisional tax)	(72,000,000)	(72,000,000)
Tax paid per Assessments	(138,177,912)	(37,477,436)
Balance Carried Forward	<u>199,665,532</u>	<u>198,130,459</u>
Corporation tax charge is set at 30% of the profits for the year as adjusted for tax purposes in accordance with the Income Tax Act,2004.		
11 CUMMULATIVE RETAINED EARNINGS	2022	2021
Balances Brought Forward	1,751,161,501	1,563,699,903
Profit/Loss for the year after Tax	493,996,966	383,980,651
Prior Tax Assessments	-	(196,519,056)
Balance Carried Forward	<u>2,245,158,467</u>	<u>1,751,161,501</u>
12 CASH AND BANK		
Cash Balance	1,090,000	1,145,000
Fixed Deposit	932,000,000	-
Bank Balance	850,224,066	18,331,019
	<u>1,783,314,066</u>	<u>19,476,019</u>

JAMBO FREIGHT LIMITED**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022**

Notes to the financial statements	2022 Tshs	2021 Tshs
13 RECEIVABLE & PREPAYMENTS		
Account Receivable (List Attached on Appendix I)	942,301,329	807,827,054
	942,301,329	807,827,054
14 PAYABLE & ACCRUALS		
Trade Creditors (List Attached on Appendix I)	477,219,966	345,190,656
Freight cost payable	1,722,636,412	-
Accrued Expenses		
Accountancy & Audit Fee	4,800,000	4,800,000
Customers Deposits	267,012,000	502,000,000
VAT Payable	48,902,105	69,679,439
	2,520,570,483	987,769,117
15 LOAN ACCOUNT		
Current Loan Payable	713,174,951	1,141,232,055
	713,174,951	1,141,232,055
16 BANK OVERDRAFT		
Overdraft Note(g)	1,112,585,718	1,158,939,640
17 CASH AND CASH EQUIVALENT		
Cash & Bank Balance (Note 12)	1,783,314,066	19,476,019
Fixed Deposit	932,000,000	-
Bank Overdraft	(1,112,585,718)	(1,158,939,640)
	1,602,728,348	(1,139,463,621)
18 CURRENCY		
These financial statement are presented in Tanzania shillings		

JAMBO FREIGHT LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

WEAR AND TEAR FOR NON CURRENT ASSETS

	Class II Tshs	Class III Tshs	Class VI Tshs	Total Tshs
COST/VALUATION				
At 1st Jan, 2022	7,727,407,493	166,924,569	5,538,935,534	13,433,267,596
Additions	-	-	-	-
Disposal of Assets	(107,200,000)	-	-	(107,200,000)
At 31st December, 2022	7,620,207,493	166,924,569	5,538,935,534	13,326,067,596
Wear and Tear				
At 1st Jan, 2022	5,783,443,238	111,303,598	-	5,894,746,836
Disposed Depreciation	(107,200,000)	-	-	(107,200,000)
Charge for the year	336,929,166	7,460,775	-	344,389,941
At 31st December, 2022	6,013,172,404	118,764,373	-	6,131,936,777
NBV				
At 31st December, 2022	1,607,035,089	48,160,196	5,538,935,534	7,194,130,819
At 31st December, 2020	1,943,964,255	55,620,971	5,538,935,534	7,538,520,760

Movement for the year

At 1st Jan, 2022 7,538,520,760

Capital expenditure cost

Class II -
 Class III -
 Class III Disposal -
 Class VI -

Wear and Tear charge for the year

Class II 336,929,166
 Class III 7,460,775
 Class VI -
344,389,941

NBV as at 31/12/2022 **7,194,130,819**

JAMBO FREIGHT LIMITED

Trade Debtors as at 31.12.2022

S/NO.	Names of Customer	Amount(TZS)
1	PYXUS AGRICULTURE (T) LTD	36,070,225
2	JTI LEAF SERVICES LTD	72,777,012
3	JTI LEAF INTERNATIONAL SA	234,896,620
4	ALLIANCE ONE TOBACCO	424,116,273
5	TANZANIA CIGARETTE PUBLIC LIMITED CO.	116,008,057
6	FREIGHT FORWARDER	304,897
7	LAKE CYLINDER LTD	2,778,000
8	NUTIRGROUP TANZANIA	445,323
9	TORITA	48,513
10	MAGEFA	1,722,120
11	GALLINGS	23,067,000
12	NUTIRGROUP TANZANIA	2,107,289
13	RUDI	27,960,000
	TOTAL	942,301,329

Trade Creditors as at 31.12.2022

S/ NO.	Names of Customer	Amount(TZS)
1	EAST AFRICAN WAREHOUSE	11,943,000
2	MUHIMBILI	4,924,353
3	SIMBANET	1,398,000
4	SGA-SECURITY	1,743,924
5	RAHADA INJECT SYSTEM LTD	1,016,949
6	AL WAKEEL CO.LTD	1,100,000
7	PEST GUARD	10,880,800
8	PEST GUARD	22,136,800
9	AUTO EXPRESS TANZANIA	74,508,475
10	HI-BROS CANVAS & TENTS LTD	1,016,949
11	TASAC	27,000,000
12	MEDITERRANEAN SHIPPING COMPANY (T) LTD	319,550,716
	TOTAL	477,219,966