

*Certified True Copy
of The Original
Signature
Date 20/05/06
For: Executive Director
Tanzania Investment Centre*



No: 00212542

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 070249

This is to certify that

JAMBO FREIGHT LIMITED

of address P.O. BOX 70355

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a ~~new~~ rehabilitation / ~~expansion~~
or equity of the enterprise known as

JAMBO FREIGHT LIMITED

Which is located at PLOT NO 13 NYERERE ROAD

ILALA

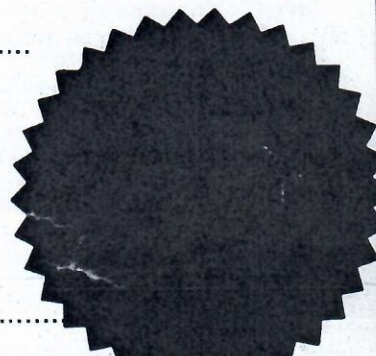
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 31ST MAY 2006



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
Joe Mzuanda Nationality Tanzanian Shareholding (%) 50
Elizabeth Mzuanda Nationality Tanzanian Shareholding (%) 50
.....
.....
2. Proposed Activities : To expand facilities to establish and operate Cargo transportation activities
3. Sector: Transporatation Subsector Cargo Transporter
4. Investment cost: Foreign - Local US \$ 1.600m Total US \$ 1.600m
5. Project Financing: Equity US \$ 1.600m Loans - Total US \$ 1.600m
6. Source, terms and conditions of loan None
7. Assets to be invested:

Capital items:	Foreign	Local	Total
.....	-	US \$ 1.600m.	US \$ 1.600m.
8. Technology Agreement None
9. Date of TIC Registration: 19th May 2006
10. Implementation period May 2006 - April 2009
11. Operative date May 2009
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
(i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 and VAT Act, 1997
(ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
(iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
(i) Date of Commencement of investment has to be notified to the Centre.
(ii) Certificate not to be transferred, assigned or amended
(iii) Failure to commence implementation within two years invalidates Certificate
(iv) Failure to operate investment must be notified to the Centre
(v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
None



TANZANIA REVENUE AUTHORITY

TRA/CE/C/P.20/08

23/06 2006

✓ Managing Director
Jambo Freight Ltd
P.O Box 70355,
DAR ES SALAAM.

Dear Sir,

**RE: DUTY/VAT EXEMPTION ON DEEMED CAPITAL GOODS FOR THE
PROJECT VIDE T.I.C CERTIFICATE OF INCENTIVES NO.070249 OF
31.05.2006.**

We are writing in response to letter ref. No.DSM/JFL/13/2006 dated 13th June 2006 regarding the captioned subject.

We hereby approve and confirm **a single page list** as capital/deemed capital goods for the facilitation of the project vide certificate herein and that the import duty assessable by 0% with VAT relief upon duly completion of form VAT 224 approved the Commissioner for Domestic Revenue. However, the approval for motor vehicles is subject to submission of respective chassis/frame and engine numbers before clearance with customs for perusal.

Yours faithfully,


E.F. BANZI

For: COMMISSIONER FOR CUSTOMS AND EXCISE.

mcm/

cc: Commissioner for Domestic Revenue
cc: Manager – Customs Service Centre,
cc: General Manager,
Tiscan Limited.

cc: Executive Director,
Tanzania Investment centre,
P.O Box 938,
Dar es Salaam.

INTENDED CAPITAL / DEEMED CAPITAL GOODS / ITEMS

S / NO.	ITEMS	QUANTITY
1.	Heavy duty trucks	40
2.	Truck trailers R35620 of 11.06.07	50
3.	4 x 4 pick ups (road patrol) R8357 30/01/08	40
4.	Double cabin pick ups R51626 of 6.9.06	8
5.	Station wagons	7
	Pick ups canters	6
6.	Cranes	8
7.	Fork lifts	10
8.	Industrial generator	6
9.	Garage equipments:	
	- Compressors	8
	- Pressure pumps	6
	- Lifts	3
	- Tyre changers	5
	- Wheel alignment machines	5
	- Battery changers machines	5
	- Wheel changers balance machines	5
10.	Furniture's	25 sets
11.	Fridges	10
12.	Kitchen sets	5
13.	Communication equipments;	
	- Motorola kits Radio	60
		Radios
14.	GPS system	5 sets
15.	Telephones sets	20 sets
16.	Satellite phones	20 sets
17.	Security camera	10 sets
18.	Air Conditioners	25 sets
19.	Weighing Scales	10 sets
20.	Weighing Bridge	2 sets
21.	Garage Tools and accessories	5 sets
22.	Heavy Duty Trucks with Container lifting gear	5 sets

