

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. The planned activities for the period: to finish some pending renovation works, finish installation of some electrical fixtures. Do some plastering and paint work.
2. Achievements made on the project implementation to date
Renovation of the site building, installation of new plumbing, removal of the fascia boards on the ceiling, installation of new fascia boards on the ceiling. Fixing roof and re-paint. Removal of old tiles and fixtures. Installation of new tiles and fixtures. Installation of toilets, showers, vanities etc. Design and build of kitchen cabinets. Installation of kitchen cabinets. Installation of kitchen counter tops. Installation of fans, a/c units etc.
Acquisition of supplies such as cement, sand, stones, tiles, glass window, grout, wood, fans, a/c units, kitchen counter tops, paint, paint brushes etc. and other miscellaneous construction supplies.
3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	<p>Previous Shareholders names, nationality and percentage of ownership</p> <p>Current Shareholders names, nationality and percentage of ownership</p>	<p>Jayson Cartier, Canada, 42.5 Albert Muhling, Germany, 6.5</p> <p>Dorcias Ndossi, Tanzania, 49.5 Jayson Cartier, Canada, 42.5 Albert Muhling, Germany, 6.5</p>

2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	qinstontech@yahoo.com 0759659232 1040 Haile Sellasie Road, District Kinondoni, Ward Msasani, Dar es Salaam
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Jayson Cartier Director Email: Tel: 0759659232
4	Incorporation	Certificate of Incorporation Number	150319226
5	TIN Information	TIN Certificate No.	150319226
6	Project Objective	Project Core Activity	Information Technology - Real Estate
7	Capacity	Project capacity per year	
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	0 0 8 0
9	Indirect employment	Type/areas of Indirect employment	

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	300000		
Plant and machinery			
Vehicles/Aircrafts	35000		
Furniture	10000		
Office equipment	12000		
Insurance Cover	3000		
Pre-operational expenses	17000		
Working sub-total capital	150000		
Grand Total	527000		

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

The project is been financed by Foreign Equity, The Source Country is Canada.

	Amount (USD)	Source Country
Local equity		

Local loans		
Foreign equity		
Foreign Loans		
Total Investment		

6. Problems and Solutions

Some suppliers mix up orders and end up supplying wrong materials to site. Efforts were made to ensure that materials from suppliers were inspected at their side before been sent to the site. Also, implemented an in-house project management tool to help improve coordination, reinforce efficiency and streamline performance.

7. Future Plans

Upcoming plan is to finish some of the planned activities for the period which includes installation of some electrical fixtures, complete some pending renovation works, do some plastering and paint work. Conduct resource planning. Source reliable supplier for some electrical fixtures. Source reliable supplier for paints, rollers, brushes and related accessories.

8. Recommendations and any other comments