



Mob: +255 766 425 429
Email: jirabi2@yahoo.com

Bugando Village, Chabula Ward
P.O. Box 42
Magu District
Mwanza, Tanzania.

RESOLUTIONS OF THE BOARD OF DIRECTORS TO APPLY FOR NEW CERTIFICATE OF INCENTIVES TO TANZANIA INVESTMENT AND SPECIAL ECONOMIC ZONES AUTHORITY (TISEZA)

The undersigned, constituting all of the members of the Board of Directors of Bugando Natural Energy Limited acting by unanimous written consent in accordance with the Bylaws of the Company and applicable law, waive notice of the time, place and purpose of a meeting of the Board of Directors of the Company and hereby consent to the following actions with the same force and effect as if approved by unanimous vote at a duly constituted special meeting of the Board of Directors, and direct that this document be delivered to the Company for inclusion in the minutes, or filing with the company records, of Bugando Natural Energy Limited.

WHEREAS, the Company has proposed to its Board of Directors that the Company make application for New Certificate of Incentives to Tanzania Investment and Special Economic Zones Authority (TISEZA). FURTHER RESOLVED, that this Board of Directors hereby authorizes and directs Joseph Azimio Jirabi, Managing Director, to sign documents and handle all correspondences on behalf of Bugando Natural Energy Limited Board of Directors.

DIRECTORS:

JOSEPH AZIMIO JIRABI

[Name]

[Signature]

05/01/2026

[Date]

LOYCANA EVARISTE MWIDUMBA

[Name]

[Signature]

05/01/2025

[Date]

[Name]

[Signature]

[Date]

Chairman of the Board of Directors:

Joel Azavia Gombe

[Name]

[Signature]

05/01/2026

[Date]