



THE UNITED REPUBLIC OF TANZANIA

0224230

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **030171-01**

This is to certify that

THE RICKSHAW TRAVELS LIMITED

of address **P.O.BOX 1889**

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 03171-01 issued on 9/10/2019 due to amendment on Section 1

PROJECT NAME - TOUR OPERATOR

Which is located at **PEUGEOT HOUSE - ALI HASSAN MWINYI ROAD**

ILALA-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **2 February, 2021**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	Pyarali Kanji Lalji	Tanzania	26.25
	Prema Zacharia	British	19.99
	Pooja Pyarali Lalji	Tanzania	3.75
	Andrea Bardino	Italy	0.0003
	Thankamoni Ajayasankar Vijaykumaran Nair	India	0.0003
	Anil Babu Thenassery Asokan	India	0.0003
	Deepak Kumar	India	0.0003
	Dhaneesh Dharmajan	India	0.0003
	Un Allotted	Tanzania	50.0085
2	Proposed Activities: <i>To modernize and expand tour operations</i>		
3	Sector Tourism	Sub Sector	Tour operator
4	Investment Cost	Foreign (MS) 36	Local (MS) 144 Total (MS) 180
5	Project Financing	Equity (MS) 50	Loan (MS) 130 Total (MS) 180
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (MS)	Local (MS) Total (MS)
	Capital items:	36	144 180
8	Technology Agreement	None	
9	Date of TIC Registration	12 December, 2007	
10	Implementation period	12 December, 2007 - 11 December, 2010	
11	Operative date	11 December, 2010	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		

Signed

Executive Director