



022431081

THE UNITED REPUBLIC OF TANZANIA

## Certificate of Incentives

*(Section 17 of the Tanzania Investment Act, 1997)*

No: ..... **202331081** .....

**This is to certify that**

**CANDA (T) INVESTMENT COMPANY LIMITED**

.....  
*of address* ..... **P.O.BOX 23115** .....

**DAR-ES-SALAAM**

.....  
*has been granted a Certificate of Incentives to invest in a new investment project known as*

**BUILDING MATERIALS**

.....  
*Which is located at* ..... **PLOT NO. 3 NELSON MANDELA, TABATA INDUSTRIAL AREA** .....

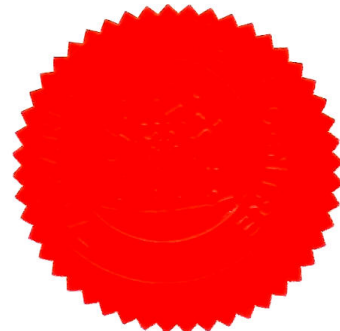
**ILALA-DAR-ES-SALAAM**

.....  
*Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf*

.....  
**Executive Director**

**Tanzania Investment Centre**  
**P.O.Box 938 , Dar-es-salaam**

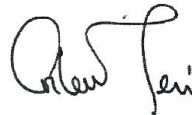
*Dated:* ..... **6 March, 2023** .....



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- |    |  |  |                    |                           |                         |
|----|--|--|--------------------|---------------------------|-------------------------|
| 1  | <b>Shareholders</b>  |  | <b>Nationality</b> |                           | <b>Shareholding (%)</b> |
|    | <i>Huang Guangjing</i>   |  | <i>China</i>       |                           | <i>50</i>               |
|    | <i>Jinwen Chen</i>   |  | <i>China</i>       |                           | <i>45</i>               |
|    | <i>Jia Yuo Huang</i>   |  | <i>Canada</i>      |                           | <i>5</i>                |
| 2  | Proposed Activities: <b>Manufacturing of Welding Electrodes and Other Building Materials</b>                                     |  |                    |                           |                         |
| 3  | Sector   | <b>Manufacturing</b>   | Sub Sector         | <b>Building materials</b> |                         |
| 4  | Investment Cost  | Foreign (M\$)  | 4                  | Local (M\$)               | 2.5                     |
|    |  |  |                    | Total (M\$)               | 7.65                    |
| 5  | Project Financing  | Equity (M\$)   | 1.5                | Loan (M\$)                | 5                       |
|    |  |  |                    | Total (M\$)               | 7.65                    |
| 6  | Source, terms and conditions of loan   |  |                    |                           |                         |
| 7  | Assets to be Invested  | Foreign (M\$)  |                    | Local (M\$)               |                         |
|    | Capital items:   | 4  |                    | 2.5                       | 7.65                    |
| 8  | Technology Agreement   | <b>None</b>  |                    |                           |                         |
| 9  | Date of TIC Registration   | <b>6 March, 2023</b>   |                    |                           |                         |
| 10 | Implementation period  | <b>6 March, 2023</b>   |                    | -                         | <b>5 March, 2026</b>    |
| 11 | Operative date   | <b>5 March, 2026</b>   |                    |                           |                         |
| 12 | Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997       |  |                    |                           |                         |
|    | (i) Applicable Import Duty   | <b>EAC Customs Management Act. 2004 and VAT Act. 2014</b>  |                    |                           |                         |
|    | (ii) Applicable with-holding Tax   | <b>As per Income Tax Act. 2004 (as amended)</b>  |                    |                           |                         |
|    | (iii) Eligibility of Capital Allowances  | <b>As per Income Tax Act. 2004 (as amended)</b>  |                    |                           |                         |
| 13 | Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act. |  |                    |                           |                         |
| 14 | Conditions attached to this Certificate of Incentives  |  |                    |                           |                         |
|    | (i)  | Date of Commencement of investment has to be notified to the Centre                                      |                    |                           |                         |
|    | (ii)   | Certificate not to be transferred , assigned or amended  |                    |                           |                         |
|    | (iii)  | Failure to commence implementation within two years invalidates Certificate                              |                    |                           |                         |
|    | (iv)   | Failure to operate investment must be notified to the Centre   |                    |                           |                         |
|    | (v)  | Changes in shareholding, project activities and level of invested capital must be notified to the Centre |                    |                           |                         |
| 15 | Additional conditions attached to Certificate  |  |                    |                           |                         |

Signed



Executive Director