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THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 010568

This is to certify that

AFRICAN PLANTATIONS KILIMANJARO LIMITED

of address **P.O.BOX 6662**

ARUSHA

has been granted a Certificate of Incentives to invest in a new project. This Certificate replaces the previous one No. 010568 issued on 08/01/2015 due to amendment on Section I

PROJECT NAME - AFRICAN PLANTATIONS LIMITED

Which is located at **FARM NO.N.P 371 LOWER NDURUMA AREA ARUMERU
ARUSHA**

ARUMERU-ARUSHA

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf



Executive Director

**Tanzania Investment Centre
P.O.Box 938, Dar-es-salaam**

Dated: **31 October, 2023**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under Item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Alejandro Golante Escobar</i>	<i>Colombia</i>	<i>0.008</i>
	<i>A & P Kilimanjaro Limited</i>	<i>Tanzania</i>	<i>9.992</i>
	<i>A & P Kilimanjaro (Mauritius) Limited</i>	<i>Mauritius</i>	<i>75</i>
	<i>Gregory Wilson Emmanuel</i>	<i>United States</i>	<i>0.00033</i>
2	Proposed Activities: <i>To establish coffee farm</i>		
3	Sector: Agriculture	Sub Sector	Commercial Coffee Plantation
4	Investment Cost	Foreign (M\$) 5.318	Local (M\$) 0.7 Total (M\$) 6.018
5	Project Financing	Equity (M\$) 4.618	Loan (M\$) 1.4 Total (M\$) 6.018
6	Source, terms and conditions of loan: To obtain approval from the Bank of Tanzania		
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	5.318	0.7 6.018
8	Technology Agreement	None	
9	Date of TIC Registration	8 January, 2015	
10	Implementation period	8 January, 2015	- 7 January, 2018
11	Operative date	7 January, 2018	
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred, assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	Finished goods are not allowed under this Certificate		



Signed 
 Executive Director