

THE UNITED REPUBLIC OF TANZANIA

THE COMPANIES ACT, 2002

COMPANY LIMITED BY SHARES (Reg. No. 41135)

SBC TANZANIA LIMITED

(the "Company")

RESOLUTION OF THE BOARD OF DIRECTORS OF THE COMPANY HELD BY EXCHANGE OF ELECTRONIC MAIL ON THE 19 DAY OF APRIL 2025


We, being all of the directors of the Company entitled to receive notice of a meeting of the directors, hereby resolve, by written resolution, as follows:

1. WHEREAS:

- 1.1 the Company considers that from the standpoint of good governance that the request of Mr. Faysal El Khalil, current Chairman of the board of directors of the Company that he retires as Chairman but will continue to serve as board member; and that Mr. Ziad El Khalil be appointed as Chairman of the board of directors of the Company with the full executive powers; and
- 1.2 the recommendation that Mr. Paul Richards, the current Chief Executive Officer of the Company be appointed as director of the board of directors of the Company be put to the board of directors.

2. **IT IS HEREBY RESOLVED AS FOLLOWS THAT:**

- 2.1 the retirement of Mr Faysal El Khalil as Chairman of the board of directors of the Company and his continuance as a member of the board be and is hereby accepted;
- 2.2 upon the said retirement of the Mr. Faysal El Kahlil as Chairman of the board of directors of the Company, Mr Ziad El Khalil be and is hereby appointed as Chairman of the board of directors of the Company with full executive powers;
- 2.3 Mr Paul Richards, the current Chief Executive Officer of the Company be and is hereby appointed as director of the board of directors of the Company;
- 2.4 The Company Secretary be and is hereby directed to make all necessary entries in the company's statutory books and to facilitate or make submission of the relevant filings with the regulatory authorities in accordance with Tanzanian law.
- 2.5 The taking of any further actions as may be necessary or advisable to carry out the foregoing resolutions be and is hereby authorized.



Avinash Jha

Date: 19-04-2025



Georges Kolakez

Date: 19-04-2025



Faysal El Khalil

Date: 19-04-2025



Ziad El Khalil

Date: 19-04-2025