

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders' names - nationality and percentage of ownership:	Attached
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	foti.gwebe@sbc.co.tz 0767640409 +255 28 2572659 Plot No. 17 Plot No. 13, Nyakato Industrial Area, Mwanza
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Foti Gwebe Nyirenda Head, Corporate Affairs foti.gwebe@sbc.co.tz 0767640409
4	Incorporation	Certificate of Incorporation Number	41135 - Attached
5	TIN Information	TIN Certificate No.	100-793-717 - Attached
6	Project Objective	Project Core Activity	Soft Drink Manufacturing

7	Capacity	Project capacity per year	
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	4 NIL 229 30
9	Indirect employment	Type/areas of Indirect employment	NIL

4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)000	Total (USD)000
Land and Buildings	0	3,024	3,024
Plant and machinery	0	7,473	7,473
Vehicles/Aircrafts	0	164	164
Furniture/Office equipment	0	0	0
Insurance Cover	0	0	0
Pre-operational expenses	0	0	0
Working sub-total capital	0	0	0
Grand Total	0	10,660	10,660

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions etc. see table below: -

	Amount (USD)	Source Country
Local equity		
Local loans	28.4 B	Tanzania
Foreign equity		
Foreign Loans		
Total Investment		

6. Problems and Solutions

SBC submitted all relevant documents to the land department for approval and sanctioning the derivative rights. Awaiting processing of land document

7. Future Plans

The Company's operations in Mwanza are projected to achieve an estimated annual net turnover of TZS 136.0 billion for the fiscal year 2025-26, encompassing both RGB and PET production facilities. Notwithstanding, following the commissioning of the PET production facility, it is anticipated that the turnover will exceed TZS 175.0 billion per annum in the first year, thereby generating additional revenues of TZS 7.0 billion annually in the form of taxes and duties.

Furthermore, the company intends to expand its export opportunities in Rwanda, the Democratic Republic of the Congo, and Burundi, thereby generating additional foreign exchange revenue.

8. Recommendations and any other comments

Consideration of land laws and procedures will support the commencement of many of our projects, as they often take a long time or lack sufficient information, which hinders our ability to commence any activity, including building infrastructure at the designated site, and results in lost revenue from potential increases.