



THE UNITED REPUBLIC OF TANZANIA

0223838

## Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: ..... 071268 .....

**This is to certify that**

**LA GLOIRE DE DIEU TRADING AND TRANSPORT LIMITED**

of address ..... **P.O.BOX 6463** .....

**DAR-ES-SALAAM**

has been granted a Certificate of Incentives to invest in a new Investment project. This Certificate replaces the previous No. 071268 issued on 20/12/2018 due to the amendment of section 10 &11

**PROJECT NAME - CARGO TRANSPORATION**

Which is located at **PLOT NO. 2293 MBAGALA & PLOT NO. 101 KISARAWA II**

**KIGAMBONI-DAR-ES-SALAAM**

*Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf*

.....  
**Ag. Executive Director**

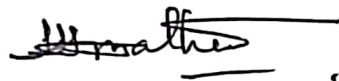
**Tanzania Investment Centre  
P.O.Box 938 , Dar-es-salaam**

Dated: ..... **2 August, 2022** .....



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- 1 Shareholders
- |                               | Nationality                      | Shareholding (%) |
|-------------------------------|----------------------------------|------------------|
| Mulowayi Kabishi Marie Jeanne | Democratic Republic of the Congo | 50               |
| Mulowayi Katshimuena John     | Democratic Republic of the Congo | 50               |
- 2 Proposed Activities: *To establish and operate a cargo transport project*
- 3 Sector **Transportation** Sub Sector **Cargo transportation**
- 4 Investment Cost
- | Foreign (M\$) | Local (M\$) | Total (M\$) |
|---------------|-------------|-------------|
| 14.18         | 0           | 14.18       |
- 5 Project Financing
- | Equity (M\$) | Loan (M\$) | Total (M\$) |
|--------------|------------|-------------|
| 8.699        | 5.481      | 14.18       |
- 6 Source, terms and conditions of loan **None**
- 7 Assets to be Invested
- | Foreign (M\$) | Local (M\$) | Total (M\$) |
|---------------|-------------|-------------|
| 14.18         | 0           | 14.18       |
- 8 Technology Agreement **None**
- 9 Date of TIC Registration **10 September, 2015**
- 10 Implementation period **10 September, 2015 - 9 September, 2023**
- 11 Operative date **10 September, 2023**
- 12 Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
- |   |   |
|---|---|
| (i) Applicable Import Duty              | <b>EAC Customs Management Act. 2004 and VAT Act. 2014</b> |
| (ii) Applicable with-holding Tax        | <b>As per Income Tax Act. 2004 (as amended)</b>           |
| (iii) Eligibility of Capital Allowances | <b>As per Income Tax Act. 2004 (as amended)</b>           |
- 13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
- 14 Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre
  - (ii) Certificate not to be transferred , assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
- 15 Additional conditions attached to Certificate **None**



Signed

Ag. Executive Director

