

FORM P.A. 1

SERIAL NO.

TICN:



TANZANIA INVESTMENT CENTRE

REGISTRATION FORM FOR CERTIFICATE OF INCENTIVES

(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations: Regulation 42, Government Notice
No. 318A of 2002)

Tanzania Investment Centre
9A & B Shauri Moyo Street
P. O. Box 938

DAR ES SALAAM

Tel. 2116328

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e-mail: information@tic.co.tz

Website: www.tic.co.tz

(Please fill the form in duplicate)

THE UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT
(No. 26 of 1997)

APPLICATION FOR REGISTRATION
(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938
DAR ES SALAAM
Tanzania

1. I/we Mahesh Kumar Raojibhai Patel
(director/directors/manager of Vasudha Developers Limited
(name of business enterprise) apply for registration of Vasudha Developers Limited
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.

2. The registered office of the company will be situated at Plot number 2317
Mchafukoge ward Samora Street Ilala, Dar-es salaam

Copies of the following documents are attached to this application:

- The Memorandum and Articles of Association or partnership agreement
- Certificate of Incorporation/Registration
- A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
- Evidence of financing and evidence of land ownership for the project

3. The Head Office of the Company will be situated at Plot number 2317 Samora Street DSM

4. The Principal Officers of the Company are Mahesh Kumar Raojibhai Patel &
Ketan Kumar Vinubhai Patel

5. Auditors of the Company are Nyange Associates

6. The authorized share capital of the Company is Tshs./US\$ 1000000000

7. The intended capital investment of the Company in terms of Section 2(2) of the Act is ~~Tshs~~/US\$ 22,911,900.....

8. The month and day of the financial year end is December 31st.....

Note: *failure to provide all the required information will result in the return of the application by the Centre.*

I/We enclose a cheque/cash made payable to the Tanzania Investment Centre for ~~Tshs~~/US\$ 1100..... Being the Registration Fees. *In the event this application is unsuccessful we understand that this fee will not be refunded.*

I, Mahesh Kumar Raojibhai Patel of Post Office Number 11105.....

..... do solemnly and sincerely declare that I am a director/~~only~~
~~authorized agent~~ of Vasudha Developers Limited.....

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, AND I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam }
The 01 day of March, 2025 }

Applicant

Before me:



.....
Commissioner for Ombudsman

Attach only where applicable, otherwise indicate "N/A"

APPLICATION SUMMARY

Company Name: Vasudha Developers Limited

COI Number: 169240353 Status: New

Post Box: 11105

COI Date: 11/10/2023

Town: Dar-es-salaam

Sector: Tourism

Sub-Sector: Tourist Hotel

Investment Financing Plan in Million US\$/Tshs.

Foreign Equity	Local Equity	Foreign Loan	Local Loan
22,911,900			

Project Objectives: To construct and operate a tourist hotel in Dar-es salaam

Capacity: 99 rooms

Employment: Foreign: 10 Local: 188 Total: 198

Implementation Period: 5 years

Project Location

Site/Plot/Block No.: Plot 40

Street: Msasani District: Kinondoni Region: Dar-es-salaam
(Attach sketch map showing project location)

Shareholders	Nationality	%
Mahesh Kumar Raojibhai Patel	Tanzanian	60
Ketan Kumar Vinubhai Patel	British	40

Investment Breakdown	US\$/Tshs.M
Land/Building	14,631,000
Plant	1,451,100
Vehicles	170,100
Furniture & Fittings	3,465,700
Pre-expenses	500,000
Others	2,394,000
Working Capital	300,000
TOTAL	22,911,900

Contact Details:

Name: Mahesh Kumar Raojibhai Patel Title: Director
Telephone: 0784760249 Fax:
Email: accounts@hotelseacliff.com