

VASUDHA DEVELOPERS LIMITED

Reg.no. 169240353

9th floor, Harbour view towers, Samora avenue, P.O. Box 10295, Dar es Salaam, Tanzania,

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EXTRACTS FROM MINUTES OF THE BOARD MEETING

Present:

1) MAHESHKUMAR RAOJIBHAI PATEL _____

2) KETANKUMAR VINUBHAI PATEL _____

The Board Meeting unanimously passed the following resolutions:

- The Tourist hotel project will be located at on Plot 40, Msasani Dar-Es-Salaam city
- Will be partly financed by shareholders' contribution and the term loan if the need arises
- The project will be submitted to the Tanzania Investment Centre to obtain a Certificate of incentives so that it can enjoy the benefits under it.
- The project investment cost will be US \$ 22,911,900

Signed by:



MAHESHKUMAR RAOJIBHAI PATEL
Chairman



KETANKUMAR VINUBHAI PATEL
Secretary

DATE _____

01/03/2025

