

CHITA GOLD LIMITED

CIL GOLD ORE PROCESSING PLANT

BUSINESS PLAN



CHITA GOLD LIMITED

50 MT CIL GOLD PROCESSING PLANT

Phone: +255 756 09 58 34

Email: felix.mpwage@gmail.com

www.chitagold.co.tz

March- 2025 Confidential

Confidentiality Agreement

The undersigned reader acknowledges that the information provided by CHITA GOLD LIMITED in this business plan is confidential; therefore, reader agrees not to disclose it without the express written permission of CHITA GOLD LIMITED.

It is acknowledged by reader that information to be furnished in this business plan is in all respects confidential in nature, other than information which is in the public domain through other means and that any disclosure or use of same by reader may cause serious harm or damage to CHITA GOLD LIMITED.

Upon request, this document is to be immediately returned to CHITA GOLD LIMITED.

A handwritten signature in black ink, appearing to read 'Felix Mpwage', with a stylized flourish at the end.

Signature

Felix Mpwage

15 March 2025

This is a business plan. It does not imply an offering of securities.

Table of Content

1.0 Executive Summary1

 Chart: Highlights2

1.1 Objectives.....3

1.2 Mission.....3

1.3 Keys to Success.....3

2.0 Company Summary3

2.1 Company Ownership.....4

2.2 Company History.....4

2.3 Management Hierarchy.....4

3.0 Products and Services.....5

4.0 Market Analysis Summary.....5

4.1 Market Segmentation6

4.2 Target Market Segment Strategy.....7

4.3 Industry Analysis.....7

4.3.1 Competition and Buying Patterns.....7

5.0 Strategy and Implementation Summary.....7

5.1 SWOT Analysis.....8

5.1.1 Strengths.....8

5.1.2 Weaknesses.....8

5.1.3 Opportunities.....8

5.1.4 Threats.....8

5.2 Competitive Edge.....8

5.3 Market Strategy.....9

5.4 Sales Strategy.....9

5.4.1 Sales Strategy Forecast.....9

5.5 Milestone.....10

6.0 Management Summary.....11

6.1 Personal Plan.....11

7.0 Financial Plan.....12

7.1 Projected Profit and Loss.....12

7.2 Projected Cash Flow.....14

7.3 Projected Balance Sheet.....14

Appendix

- i. Projected Profit and Loss Statement for five Years 2025-2029
- ii. Projected Cash Flow Statement for Five Years from 2025-2029
- iii. Projected Balance Sheet for five Years from 2025-2029

1.0 Executive Summary

CHITA GOLD LIMITED is a private limited company located in Geita Tanzania established in 26, November 2024. The idea and pursuit to develop a Chita Gold Limited originated in early 2024, and its name found in October 2024.

In August,2024, Mr. Leszek Ryszard Maszke and Felix Zuberi Mpwage entered into business development brainstorming and agreed to form a private limited company which will explore business opportunities in Gold Industry in Tanzania including but not limited to Gold Mining, Gold Export {Gold Dealers}, Vendors in Gold Mining Equipment and Gold Mining Chemicals and Gold Processing Plant. After due diligence and comprehensive business feasibility, By October 2024 Leszek Ryszard Maszke and Felix Zuberi Mpwage had finalized the study and collectively decided to invest in Tanzania by establishment of Company which will deal in Gold Processing Business; Mr. Leszek Ryszard Maszke had invited two Investors Mr. Slawomir Marek Michorzewski and Andrzej Jerzy Drzewiecki join forces into expertise and financial power in establishment of CHITA GOLD LIMITED.

CHITA GOLD LIMITED has determined through additional testing and analysis, that it should be able to selectively process Gold from the Gold Ores by installing Modern CIL Gold Processing Plant to be procured from Hongji Machinery manufacturer located in China, out of the Gold Processing from Own Gold Ores reserves , CHITA GOLD LIMITED has also developed a plan to process Gold Ores from Parties on commission based service ,this high quality digital Gold Processing Plant will bring new technology to Tanzania and be beneficial to Investor , Prospective employees and Government of the United Republic of Tanzania by contributing to Government Tax Collection hence contribute to Tanzania GDP from Mineral Processing division .

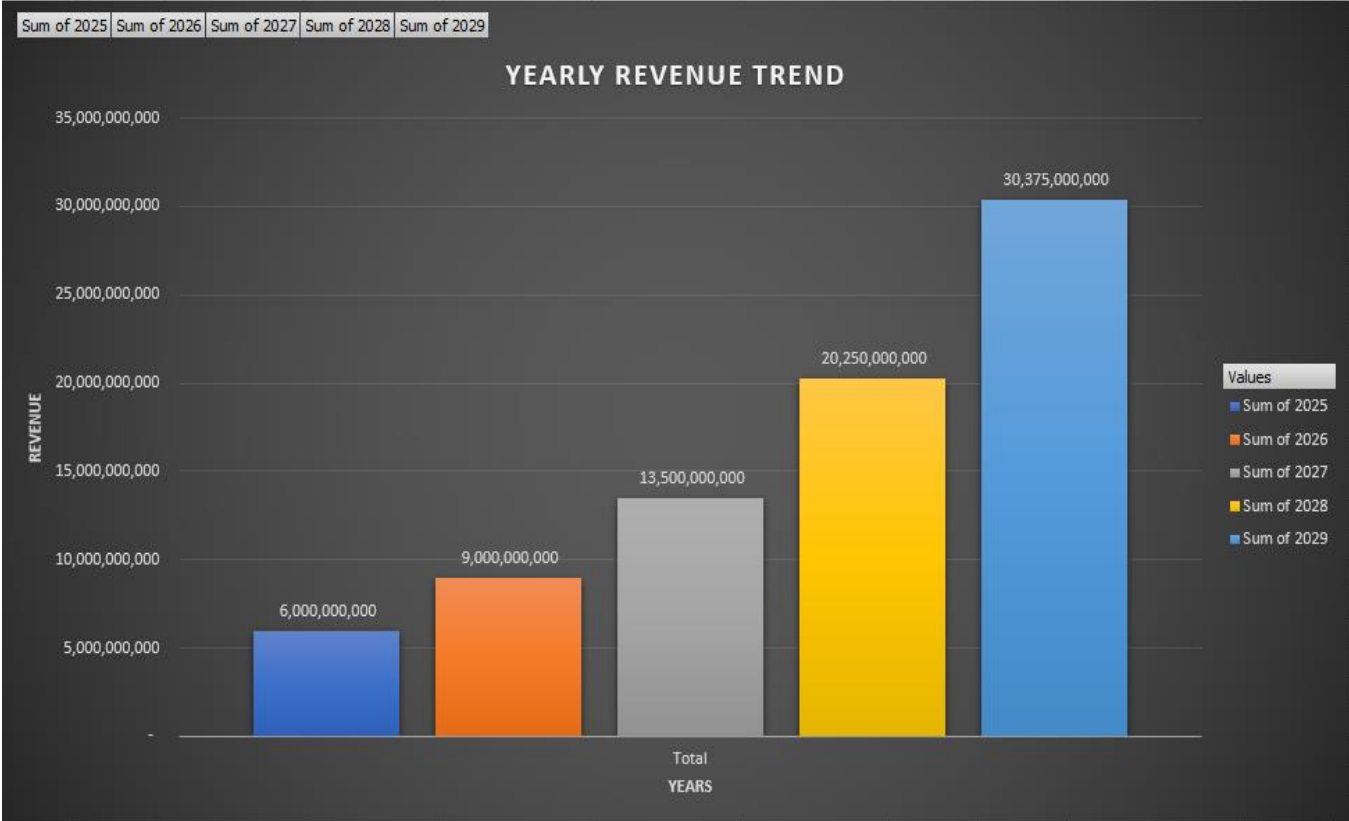
After CHITA GOLD LIMITED managed to Register with Tanzania Investment Centre, Get Recognized as an Ideal Investor in Gold Processing, get Tax Incentive and Exemption it will continue its plan to expand its production by acquiring more heavy Plants which employ more Tanzanians and contribute more in Tanzania GDP. After initial development of this new Gold Processing Plant, CHITA GOLD LIMITED anticipates processing up to 1,000 tons per month, 12,000 tons per year and 36,000 tons by year 3 of the plan. With revenue prices ranging from Tshs 50,000,000 to Tshs 70,000,000 per month and extraordinary cases bringing in up to Tshs 100,000,000 per month, CHITA GOLD LIMITED will have developed a significant vehicle to realize sustainable profit into 2028 and beyond.

Mineralization style of Geita Region, Deformation in the GGB comprises of early stages of ductile shearing and folding (D1 to D5), with periodic emplacement of large diorite intrusive complexes, sills and dykes. Later stages of deformation (D6 to D8) involved development of brittle ductile shear zones, with faults developed in the later stages of deformation, with late emplacement felsic porphyry dykes within the GGB, and granitic intrusions located on the margins of the GGB. Geita region and its surroundings has the highest gold deposit discovered

Gold mineralization occurred late in the tectonic history of the GGB, synchronous with the development of brittle-ductile shear zones (D6). Mineralization is dominantly sulphide replacement of magnetite- rich layers in ironstone, with local replacement of ferromagnesian phases and magnetite in the diorite intrusions. Primary gold mineralization is associated with the intersection of the brittle-ductile shear zones and pre-existing fold hinges, with higher-grade concentrations associated with BIF lithologies and with diorite dyke and sill contacts.

Mineralization characteristics, The mineralization in the GGB is preferentially hosted within deformation zones developed along the contact of BIF and porphyries of various compositions, and associated with major shear systems. The structures associated with the mineralized system are well-defined, the alteration zone is restricted to the mineralized zone, and quartz veins are rare or missing although silicification is common.

Chart: Highlights



1.1 Objectives

The objectives of CHITA GOLD LIMITED are:

- To have the capacity to process up to 70,000 tons of gold ores per day within 18 months from May 2026
- Achieve the Revenue goal of Tshs 23,375,000,000 per year in 2029
- Employ at least 248 full time and Casual workers sourced from everywhere in Tanzania
- Pay Corporate Income Tax at least Tshs 1,905,863,259 per year as of year 2029

1.2 Mission

CHITA GOLD LIMITED seeks to deliver high-grade gold processing service to its specialty market and from own source. CHITA GOLD LIMITED is going to ensure that its contracted clients receive the highest quality service on a consistent basis. It will accomplish this through continued installing modern machines which can process at short time as possible and recover 99% of the gold from gold ores. CHITA GOLD LIMITED will also synthesize the gold using modified digital methods and equipment, to remove impurities and maintain the structural integrity of the final product. Its commitment to its customers will remain a priority in order to be a reliable source of gold processing in the region.

1.3 Keys to Success

The keys to success for CHITA GOLD LIMITED are:

- Establish and maintain honest working relationships and long-term explicit contractual agreements with gold processing specialist in the lake zone and all over Tanzania and be best in the environmental protection segment
- Developing a production system that is capable of delivering the highest produce by ensuring 99% or gold is recovered from the plant bentonite efficiently and consistently
- Continuing to process gold ores and monitor the final product to ensure that the standard deviation between the original guaranteed service quality and future results is kept negligible

2.0 Company Summary

CHITA GOLD LIMITED formed in November 2024, became active in January 2025. CHITA GOLD LIMITED is a Gold Processing and Mining development company headquartered in GEITA at Mpomvu suburb in Mtakuja Ward. In 2024 CHITA GOLD LIMITED was formed by four partners namely Leszek Ryszard Maszke, Slawomir Marek Michorzewski, Felix Zuberi Mpwage and Andrzej Jerzy Drzewiecki and sought gold processing prospects in Geita region and the rest of Tanzania, first through processing own gold ores materials and from third parties and later to add other business such as gold dealers, Gold Processing Chemicals and Mining Equipment

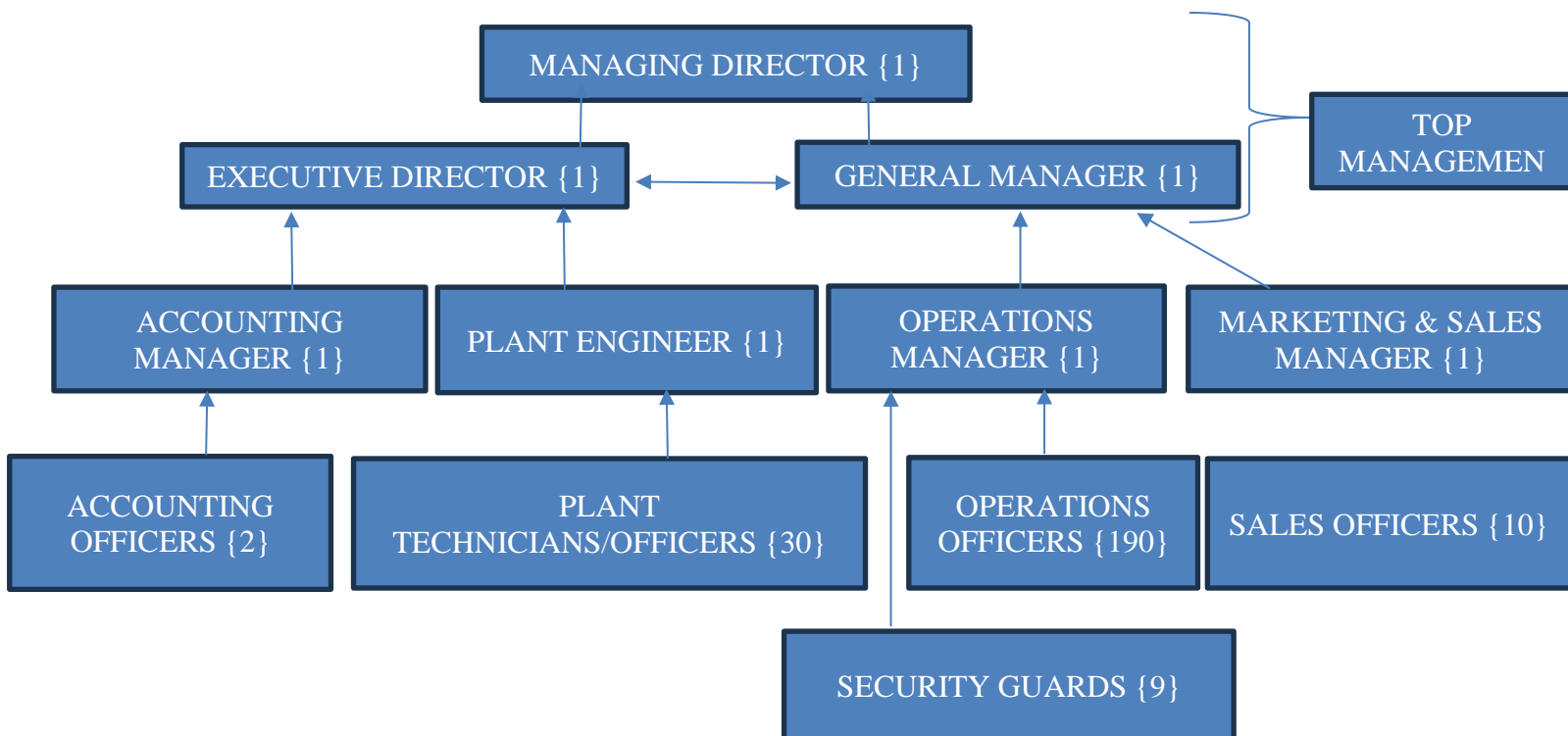
2.1 Company Ownership

CHITA GOLD LIMITED is a corporation founded by Leszek Ryszard Maszke, Felix Zuberi Mpwage, Slawomir Marek Michorzewski and Andrzej Jerzy Drzewiecki who are primary shareholders.

2.2 Company History

CHITA GOLD LIMITED has been in existence since 2024 and became a corporation in 26 November 2024. Its original concept was to construct Modern CIL Gold Processing Plant of 50MT per day. At this time, it acquired the modern plant from Hongji Machinery Company based in China worth 407,000 Euro.

MANAGEMENT HIERARCHY



3.0 Products and Services

Gold Ore Processing Service that CHITA GOLD LIMITED plans to focus on by using modern CIL Gold Processing Plant is often referred to as the quickest and high gold recovery method with efficiency of 99%. Over time, the area has become famous as the location unique to high quantity of gold ores material, resulting in the region name being synonymous with the quality and quantity of gold ores and with highest number of gold processing plants from bottom local processing, VAT Leaching and CIP which has recently emerged.

Chita Gold Limited processes possess unique characteristics rarely found anywhere else in Tanzania market. For example, The CIL Plant has 92 Length with 59 Meter width size with all crushing, milling, thickening, leaching, Electrolysis and Smelting automated in same area. The plant has designed with minimal noise to be released to avoid negative economic externalities to neighborhood, The plant has highest Gold Recovery of about 99% of the Gold Ores to be processed and recovery to be done in short time as possible

Chita Gold Limited will provide processing service and charge customer in categories. The customer has either to pay cash or portion of the final product after process, Chita Gold Limited will charge 25% of the final product{Gold} or Money depending on scope of the work, The current market practice is processors are charging 28% to 30% of the final product , By charging lesser amount and quick processing, most of clients will be attracted, strategy will help to accelerate sales turnover and attain high revenue and profit and same time create more business to our customers and have both mutual benefit between Chita Gold Limited and our Prospective customers

For the minors who have potential licenses and who are not able to mine and provide gold ore to us for processing, Chita Gold Limited is ready to support them by engaging into Joint Venture agreement and provide both technical and financial support on terms to be set between Chita Gold Limited and Respective beneficiary , Chita Gold Limited will provide such support in form of mining equipment and financial support to and later process the gold ores and share the produce with the customer as agreed

Chita Gold Limited will start its initial plant by installing 50MT CIL Gold Processing Plant then followed by 150MT CIL Gold Processing Plant in 2026, The second plant is planned to be set at Msalala or Masumbwe area where there is massive number of gold mining areas who have high demand of best ore processing plant

4.0 Market Analysis Summary

The current gold deposits in Lake zone data shows that still there is abundant supply for the next 10 or more decades. Within Tanzania, the largest deposits of Gold Ore are found in Geita followed by other places such as Kahama, Mara, Chunya Makongorosi, Biharamulo, Handeni, Nzega, Shelui and so forth. Geita Districts and its surrounding is leading in Gold Deposits

The major markets for the Chita Gold Plant are customers from Geita, Nyarugusu, Nyaluyeye, Katoro, Lwamgasa, Nyamalimbe, Nyakagwe, Mgusu, Msalala, Kakola, Masumbwe, Nyamatagata and other mining areas close to Geita Town where plant is going to be constructed at Mpomvu Industrial Area. Demand for quick and efficiency Gold Processing Plant has seen real growth in recent years, and may become the largest single market for Gold Processing after the turn of the half decade.

The market is expanding on a week after a week due to discoveries of new gold mining site which can be justified by day to day and week to week gold rush happening across the region for the past decade, more small miners from various parts in Tanzania are relocation to Geita, not only this but also new comers into small scale and medium scale number is increasing at fast pace

4.1 Market Segmentation

The potential market segments for CHITA GOLD LIMITED are:

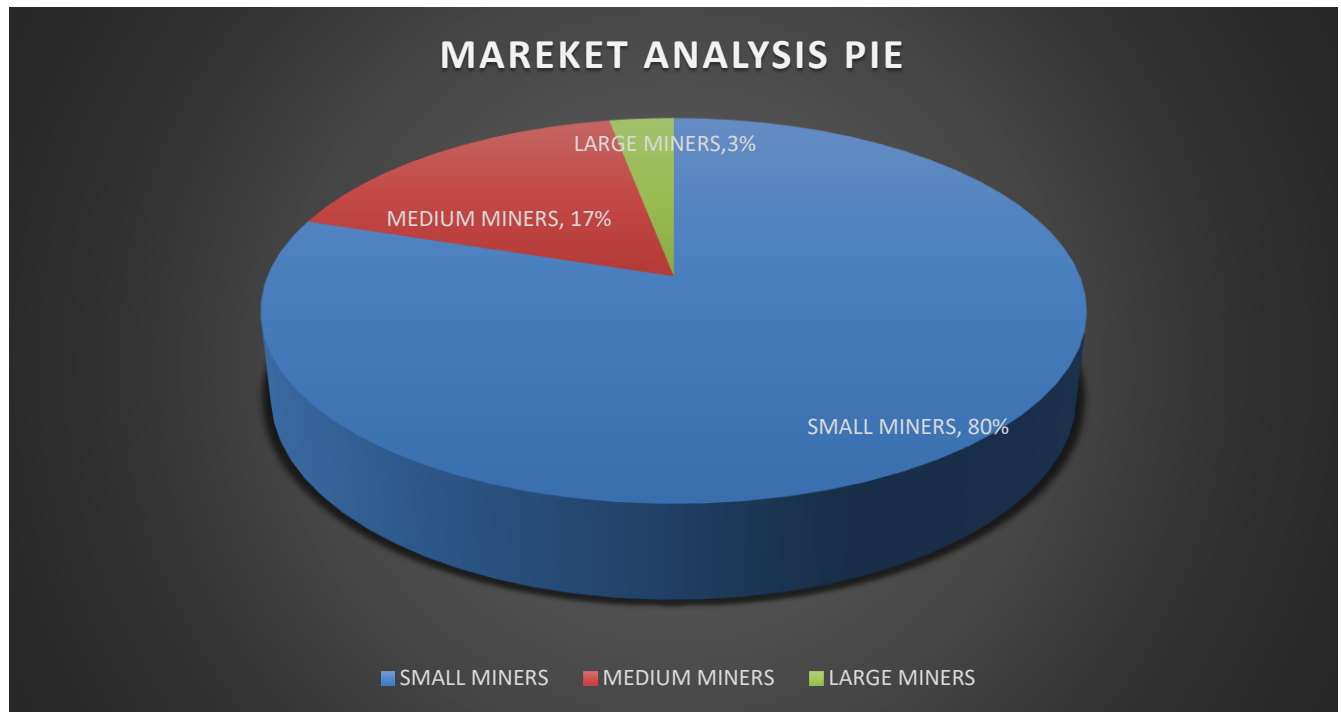
1. The small minors spread everywhere who cannot afford to set processing plant such as VAT Leaching Plant, CIP Plant or CIL Plant
2. Medium Minors and Processors who can set VAT Leaching Plants but has abundant Materials which cannot be accommodated by so far set VAT Leaching Plants in Geita and nearby surroundings
3. The large-scale Processors and Minors who can set both VAT Leaching or CIP Plant who also has abundant materials which cannot be accommodated by their CIP Plants available in the market

Note: The following Market analysis shows unit sales in 'tons '. of Gold Processing in Geita District

Table: Market Analysis

Market Analysis							
		2025	2026	2027	2028	2029	
Potential Customers	Growth						CAGR
Small Minors	80%	000	000	000	00	00	80.00%
Medium Minors	17%	000	000	00	000	00	17.00%
Large Minors	03%	000	00	00	000	00	03.00%
Total	100%	000	00	000	00	00	100.00%

Chart: Market Analysis (Pie)



4.2 Target Market Segment Strategy

CHITA GOLD LIMITED will establish contracts for the mining and processing service to specific individual miners and companies in its target market segments. Due to the speciality nature of our processing plant and its specific characteristic the target market has been looking for.

4.3 Industry Analysis

CHITA GOLD LIMITED is in a niche segment of the mining industry. As high-grade Gold Ores processing Plant has a limited availability and due to theft risk of carbon and final gold the miners has been complaining over time from CIP Plants, over 70% of the customers shall attracted by us in this region, the competition for the company is negligible.

4.3.1 Competition and Buying Patterns

As mentioned previously, the quality of our 50MT CIL Gold Processing Plant determines its ability to recover up to 99% of Gold from the Ores. The Lake zone unavailability of Quality Processing Plants for third Parties provide comfortable environment to outcompete few processors in the market, The CIP Plants in Geita Region are few and easily countable

Thus, CHITA GOLD LIMITED will be able to provide a higher quality gold processing services at a significantly lower price and foresees even serving customers who are out of lake zone.

5.0 Strategy and Implementation Summary

CHITA GOLD LIMITED will succeed by providing a superior gold processing service to the market and make sure that quality does not deviate from standard and all the time meet promise to its customers beyond the customers' expectations. This will allow it to focus on a wide market i.e. its three target segments.

5.1 SWOT Analysis

The following SWOT analysis captures the key strengths and weaknesses within the company, and describes the opportunities and threats facing CHITA GOLD LIMITED.

5.1.1 Strengths

1. The company's purchase of modern 50 Tons CIL Gold Processing Plant with high Gold Recovery from Ores
2. Recruitment and intensive training of employees of CHITA GOLD LIMITED starting from Engineers, Technical Persons and other employees
3. Founders of Chita Gold Limited have high experience in business and strong management skills
4. Quality control mechanism that assures consistent quality through testing and analysis
5. Access to additional operating capital

5.1.2 Weaknesses

1. Project is underway while founders and owners are still learning what is supposed to be done and low knowledge on government rules and policies in Mineral Industry
2. The current lack of long-term contracts that are relevant and binding into the future

5.1.3 Opportunities

1. The growing uses of CIP in Gold Processing to miners is on good pace i.e. Gold Processing Technology is growing day after day in Tanzania, Miners are aware and have open mind and easy to Accept new technology with high efficiency
2. Technological advances that lower the cost and high recovery of Gold has been noticed by CHITA GOLD LIMITED, this is one among business pillars used by CHITA GOLD LIMITED Directors and Share Holders and Founders of the Company
3. The availability of abundant materials from vast number of mining sites near the plant location, in future CHITA GOLD LIMITED will engage in mining activities too, materials both from third parties and internal supply will assure Plant is operation at its full capacity
4. Political stability and high Democracy in Tanzania which assure the going concern of the business in Tanzania

5.1.4 Threats

1. Contract breaches and unforeseen legal issues that arise in the mining industry in general
2. Cheating of some CIP Plants, if the problem increases or persist will discourage the miners on processing their ores in advanced technology and continue using VAT Leaching Plant which recover only 85% of Gold from Gold Ores.

5.2 Competitive Edge

CHITA GOLD LIMITED's competitive edge is its exclusive process to the highest recovery of Gold in the region, and the unique options it provides to its customers from all three mining scales. The company's relationship with small, medium and major commercial mining company, is also a major benefit.

5.3 Marketing Strategy

The key to CHITA GOLD LIMITED's marketing strategy is to deliver the least expensive highest Gold recovery to its clients. It is in the region that has over 70% of the Gold Miners in lake zone. Therefore, CHITA GOLD LIMITED will be within arm's reach to nearly 100% of the existing market due to the scarcity of modern Plant CIL Plant to be constructed at Mpomvu area in Geita Town Municipal. Target is to market the process by word of mouth from wowed client due to good experience got from our Plant.

5.4 Sales Strategy

As the table shows, CHITA GOLD LIMITED plans to deliver sales of approximately Tshs 6,000,000,000 in its initial producing year 2025; Second year rise to Tshs 9,000,000,000, Tshs 13,500,000,000 in the third year, Tshs 20,250,000,000 to Tshs 30,250,000,000 following this plan.

5.4.1 Sales Forecast

The following chart and table show CHITA GOLD LIMITED's present sales forecast. It projects sales to grow significantly starting in 2026, increase exponentially by 2030, as sales reach the target maximum production capacity of 150,000 tons per day in 2030 and rise revenue up to Tshs 30,375,000,000 per year

CHITA GOLD LIMITED is entering into market and therefore anticipates this significant jump in sales. It will now acquire contracts to synthesize and develop high-grade Gold Processing and deliver good experience to its clients.

Table: Sales Forecast

Sales Forecast					
	2025	2026	2027	2028	2029
Service collection	5,500,000,000	7,500,000,000	8,000,000,000	10,000,000,000	18,875,000,000
Gold Collected /Value	500,000,000	500,000,000	1,500,000,000	2,250,000,000	4,500,000,000
Total Unit Sales	6,000,000,000	8,000,000,000	9,500,000,000	12,250,000,000	23,375,000,000

Table: Sales by Year

Projected Sales					
	2025	2026	2027	2028	2029
Sales	6,000,000,000	8,000,000,000	9,500,000,000	12,250,000,000	23,375,000,000

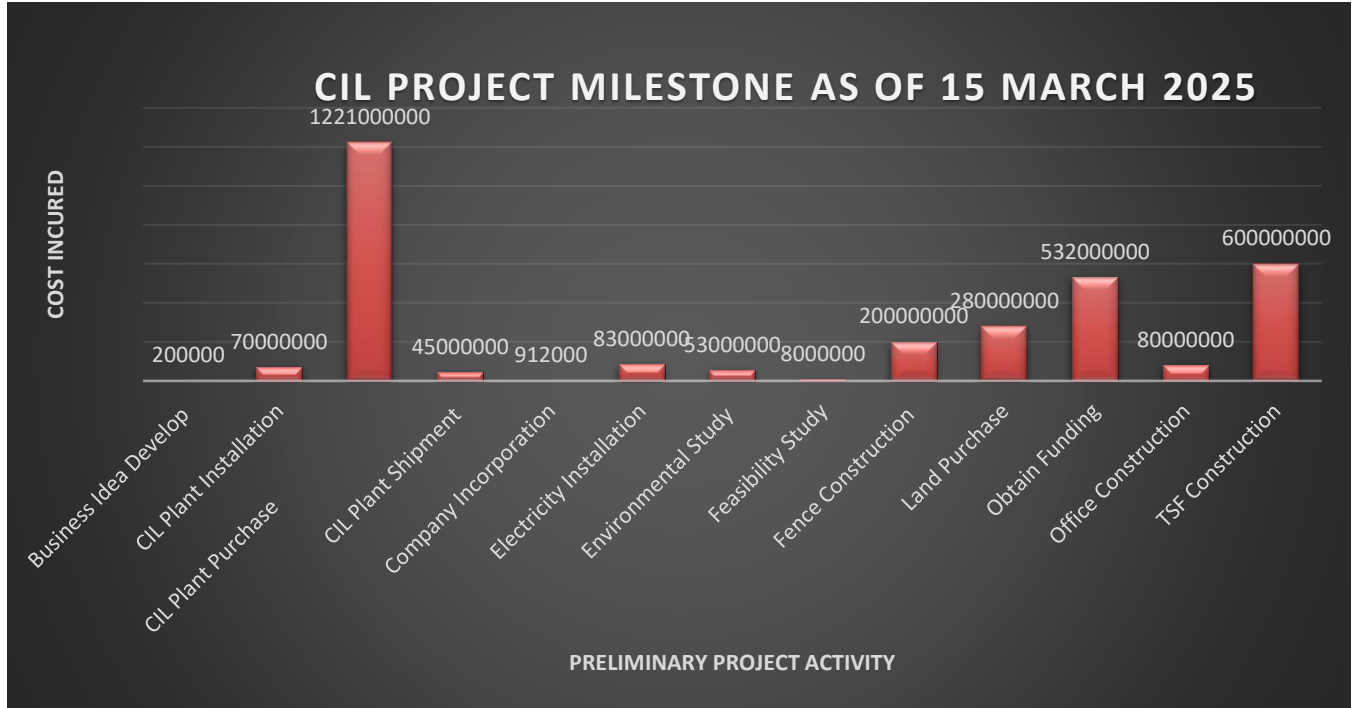
5.5 Milestones

The accompanying table shows specific milestones, with dates, and budgets. The milestones represented in this plan are those, which the company has determined to be the most important.

Table: Milestones

Milestones				
Milestone	Start Date	End Date	Budget	Status
<i>Business Idea Develop</i>	Jul,2024	Aug-24	1,200,000	Done
<i>Feasibility Study</i>	Aug,2024	Oct,2024	20,000,000	Done
<i>Company Incorporation</i>	Nov,2024	Nov,2024	912,000	Done
<i>Obtain Funding</i>	Dec,2024	May,2025	532,000,000	Done
<i>Land Purchase</i>	Nov,2024	Mar,2025	280,000,000	Done
<i>Environmental Study</i>	Jan,2025	Jan,2025	53,000,000	Done
<i>CIL Plant Purchase</i>	Jan,2025	Mar,2025	1,800,000,000	Done
<i>Electricity Installation</i>	Feb,2025	Feb,2025	83,000,000	Done
<i>Office Construction & Stores</i>	Mar,2025	Apr,2025	350,000,000	Preparation on final stage
<i>Fence Construction & Office</i>	Mar,2025	Apr,2025	250,000,000	Preparation on final stage
<i>TSF Construction</i>	Apr,2025	May,2025	600,000,000	Waiting for Permit grant
<i>CIL Plant Shipment</i>	Apr,2025	May,2025	100,000,000	Preparation on final stage
<i>CIL Plant Installation</i>	Jun ,2025	Jul,2025	450,000,000	Not Yet
Total			4,520,112,000	

Chart: Milestones



6.0 Management Summary

CHITA GOLD LIMITED is owned and operated by Leszek Ryszard Maszke a shareholder and Managing Director, Slawomir Marek Michorzewski a shareholder and Executive Director and Felix Zuberi Mpwage a share holder and General Manager
 Other management hierarchy from top managers to Junior officers will be made once the Plant installation is completed, Chita Gold Limited will hire a total if 247 Employees from top Management to Junior Officers

6.1 Personnel Plan

The owner plans to supplement the need for additional responsibility by outsourcing labor-intensive jobs to trained and experienced contractors. Thus, as the demand increases the company will still provide the community with job creation and additional wages.

7.0 Financial Plan

7.1 Projected Profit and Loss

As the profit and loss table shows, CHITA GOLD LIMITED expects to spearhead its significant growth in profitability over the next three years of operations beginning in year two. The profit will be turned back in to specialized value added processing and equipment and additional job creation.

Table: Profit and Loss

Pro Forma Profit and Loss					
	2025	2026	2027	2028	2029
Sales	6,000,000,000	8,000,000,000	9,500,000,000	12,250,000,000	23,375,000,000
Direct Cost of Sales	2,100,000,000	1,650,000,000	2,475,000,000	5,512,500,000	9,421,250,000
Other Costs of Sales	800,000,000	550,000,000	325,000,000	287,500,000	2,662,500,000
Total Cost of Sales	2,900,000,000	2,200,000,000	2,800,000,000	4,200,000,000	12,083,750,000
Gross Margin	3,100,000,000	5,800,000,000	6,700,000,000	8,050,000,000	11,291,250,000
Gross Margin %	52%	73%	71%	66%	48%
Expenses					
Payroll	210,000,000	252,000,000	302,400,000	362,880,000	508,032,000
Marketing/Promotion	50,000,000	45,000,000	40,500,000	36,450,000	171,950,000
Depreciation	150,000,000	225,000,000	337,500,000	506,250,000	632,812,500
Rent	12,000,000	15,000,000	18,000,000	20,000,000	65,000,000
Utilities	336,000,000	420,000,000	525,000,000	656,250,000	820,000,000
Insurance	25,000,000	43,750,000	76,562,500	133,984,375	279,296,875
Payroll NSSF	21,000,000	25,200,000	30,240,000	36,288,000	50,803,200
Permits	5,200,000	42,700,000	5,200,000	64,050,000	86,467,500
Other cost	32050000	44660000	62272000	86878400	108840160
Total Operating Expenses	841,250,000	1,113,310,000	1,397,674,500	1,903,030,775	2,723,202,235
Total Operating Expenses	1,472,500,000	1,974,620,000	2,492,949,000	3,443,181,550	4,938,372,470
Profit Before Interest and Taxes	1,627,500,000	3,825,380,000	4,207,051,000	4,606,818,450	6,352,877,530
EBITDA	1,627,500,000	3,825,380,000	4,207,051,000	4,606,818,450	6,352,877,530
Interest Expense	0	0	0	0	0
Taxes Incurred	488,250,000	1,147,614,000	1,262,115,300	1,382,045,535	1,905,863,259
Net Profit	1,139,250,000	2,677,766,000	2,944,935,700	3,224,772,915	4,447,014,271
Net Profit/Sales	19%	33%	31%	26%	19%

Chart: Net Profit Yearly

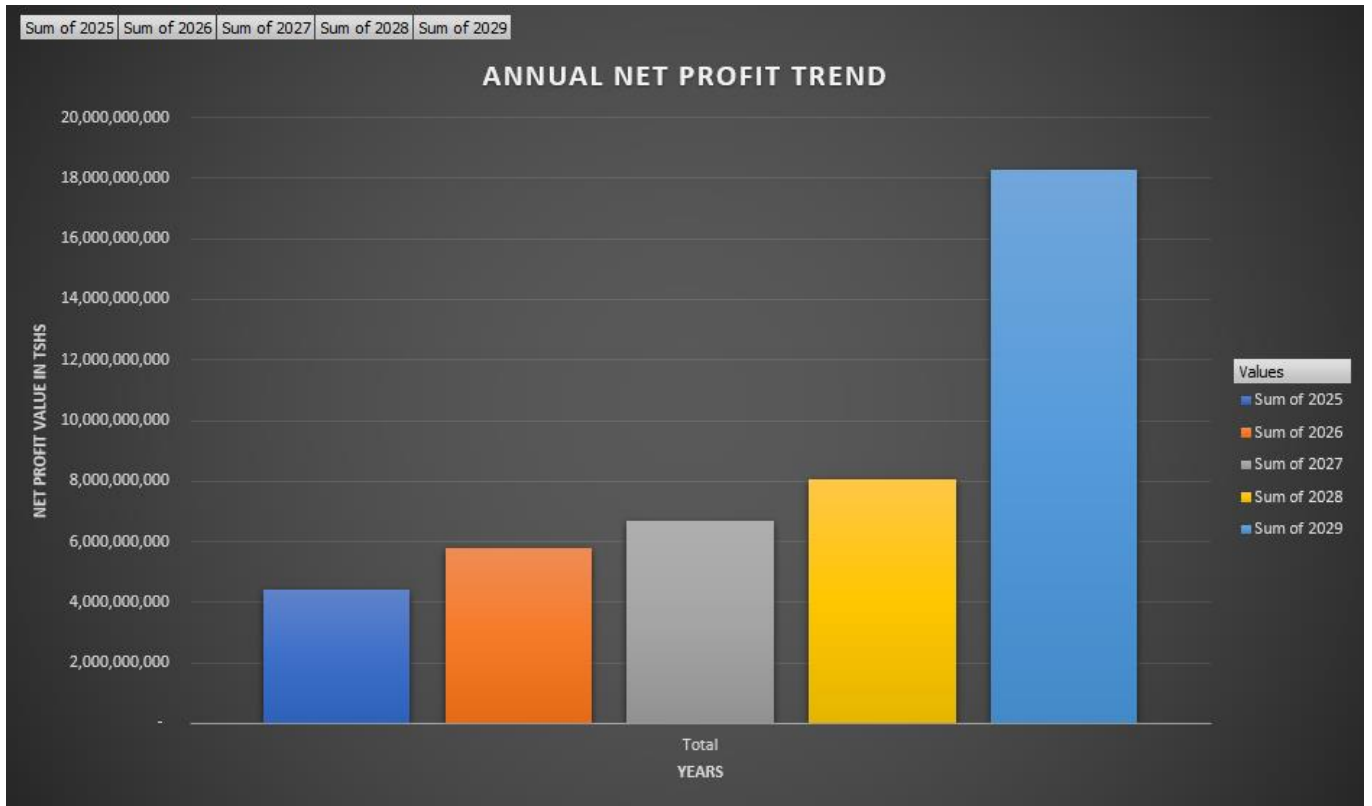
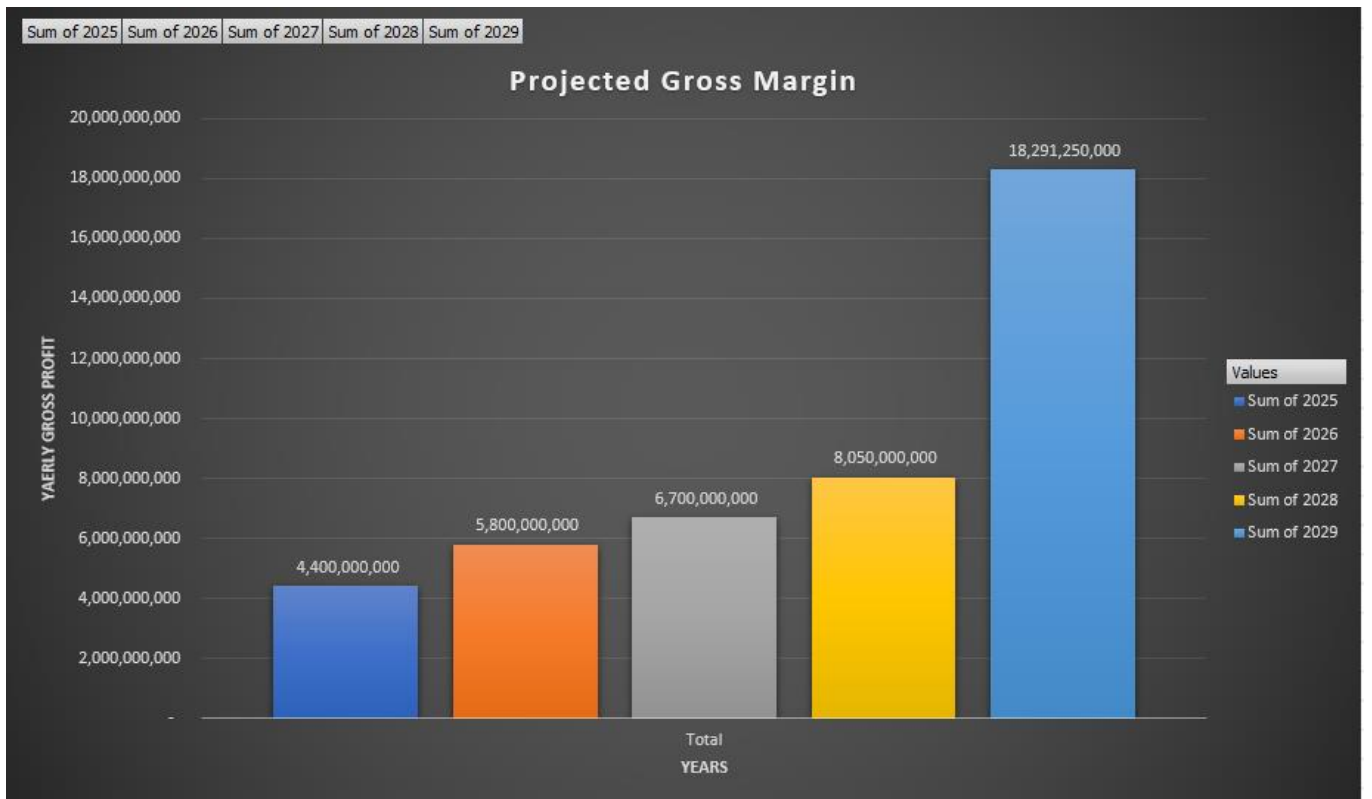


Chart: Gross Margin Yearly



7.2 Projected Cash Flow

The financial outlook is positive as the company rolls out and meets its milestones. After starting production, cash flow will reflect positive business growth and high level of company liquidity. By year five, CHITA GOLD LIMITED expects to be cash flow to be substantial.

Table: Cash Flow

Pro Forma Cash Flow					
	2026	2027	2027	2028	2030
Cash Received					
Cash from Operations					
Cash Sales	6,000,000,000	9,000,000,000	13,500,000,000	20,250,000,000	30,375,000,000
Subtotal Cash from Operations	6,000,000,000	9,000,000,000	13,500,000,000	20,250,000,000	30,375,000,000
Additional Cash Received	1,500,000,000	1,000,000,000	700,000,000	400,000,000	200,000,000
New Current Borrowing	-	-	-	-	-
New Other Liabilities (interest-free)	-	-	-	-	-
New Long-term Liabilities	-	-	-	-	-
Sales of Other Current Assets	-	-	-	-	-
Sales of Long-term Assets	-	-	-	-	-
New Investment Received	1,000,000,000	1,000,000,000	500,000,000	500,000,000	500,000,000
Subtotal Cash Received	8,500,000,000	11,000,000,000	14,700,000,000	21,150,000,000	31,075,000,000
Expenditures					
Expenditures from Operations	4,600,000,000	6,900,000,000	10,350,000,000	15,525,000,000	23,287,500,000
Cash Spending	50,000,000	62,500,000	84,375,000	122,343,750	183,515,625
Bill Payments	182,000,000	273,000,000	409,500,000	614,250,000	921,375,000
Subtotal Spent on Operations	4,832,000,000	7,235,500,000	10,843,875,000	16,261,593,750	24,392,390,625
Additional Cash Spent					
Sales Tax, Paid Out	150,000,000	225,000,000	393,750,000	689,062,500	1,033,593,750
Principal Repayment of Current Borrowing	-	-	-	-	-
Other Liabilities Principal Repayment	-	-	-	-	-
Long-term Liabilities Principal Repayment	-	-	-	-	-
Purchase Other Current Assets	1,050,000,000	1,200,000,000	1,350,000,000	1,950,000,000	1,580,000,000
Purchase Long-term Assets	1,800,000,000	1,500,000,000	900,000,000	1,000,000,000	2,500,000,000
Dividends	400,000,000	600,000,000	800,000,000	1,000,000,000	1,200,000,000
Subtotal Cash Spent	8,232,000,000	10,760,500,000	14,287,625,000	20,900,656,250	30,705,984,375
Net Cash Flow	268,000,000	239,500,000	412,375,000	249,343,750	369,015,625
Cash Balance	268,000,000	239,500,000	412,375,000	249,343,750	369,015,625

7.3 Projected Balance Sheet

CHITA GOLD LIMITED's projected company balance sheet follows.

Table: Balance Sheet

Pro Forma Balance Sheet					
	2025	2026	2027	2028	2029
Assets					
Assets					
Current Assets					
<i>Cash</i>	268,000,000	239,500,000	412,375,000	249,343,750	369,015,625
<i>Other Current Assets</i>	850,000,000	1,100,000,000	1,750,000,000	2,250,000,000	3,600,000,000
Total Current Assets	1,118,000,000	1,339,500,000	2,162,375,000	2,499,343,750	3,969,015,625
Long-term Assets					
<i>Long-term Assets</i>	2,440,000,000	3,660,000,000	4,392,000,000	4,831,200,000	5,314,320,000
<i>Accumulated Depreciation</i>	142,000,000	213,000,000	319,500,000	479,250,000	718,875,000
Total Long-term Assets	2,298,000,000	3,447,000,000	4,072,500,000	4,351,950,000	4,595,445,000
Total Assets	3,416,000,000	4,786,500,000	6,234,875,000	6,851,293,750	8,564,460,625
Liabilities and Capital					
Current Liabilities	1,976,750,000	669,484,000	312,173,300	381,585,135	592,673,439
<i>Accounts Payable</i>	-	-	-	-	-
<i>Current Borrowing</i>	-	-	-	-	-
<i>Other Current Liabilities</i>	-	-	-	-	-
Subtotal Current Liabilities	-	-	-	-	-
Long-term Liabilities	-	-	-	-	-
Total Liabilities	1,976,750,000	669,484,000	312,173,300	381,585,135	592,673,439
Paid-in Capital	300,000,000	300,000,000	300,000,000	300,000,000	300,000,000
Retained Earnings	-	1,139,250,000	2,677,766,000	2,944,935,700	3,224,772,915
Earnings	1,139,250,000	2,677,766,000	2,944,935,700	3,224,772,915	4,447,014,271
Total Capital	1,439,250,000	4,117,016,000	5,922,701,700	6,469,708,615	7,971,787,186
Total Liabilities and Capital	3,416,000,000	4,786,500,000	6,234,875,000	6,851,293,750	8,564,460,625
Net Worth	1,439,250,000	4,117,016,000	5,922,701,700	6,469,708,615	7,971,787,186

Table: Profit and Loss

Pro Forma Profit and Loss					
	2025	2026	2027	2028	2029
Sales	6,000,000,000	8,000,000,000	9,500,000,000	12,250,000,000	23,375,000,000
Direct Cost of Sales	2,100,000,000	1,650,000,000	2,475,000,000	5,512,500,000	9,421,250,000
Other Costs of Sales	800,000,000	550,000,000	325,000,000	287,500,000	2,662,500,000
Total Cost of Sales	2,900,000,000	2,200,000,000	2,800,000,000	4,200,000,000	12,083,750,000
Gross Margin	3,100,000,000	5,800,000,000	6,700,000,000	8,050,000,000	11,291,250,000
Gross Margin %	52%	73%	71%	66%	48%
Expenses					
Payroll	210,000,000	252,000,000	302,400,000	362,880,000	508,032,000
Marketing/Promotion	50,000,000	45,000,000	40,500,000	36,450,000	171,950,000
Depreciation	150,000,000	225,000,000	337,500,000	506,250,000	632,812,500
Rent	12,000,000	15,000,000	18,000,000	20,000,000	65,000,000
Utilities	336,000,000	420,000,000	525,000,000	656,250,000	820,000,000
Insurance	25,000,000	43,750,000	76,562,500	133,984,375	279,296,875
Payroll NSSF	21,000,000	25,200,000	30,240,000	36,288,000	50,803,200
Permits	5,200,000	42,700,000	5,200,000	64,050,000	86,467,500
Other cost	32050000	44660000	62272000	86878400	108840160
Total Operating Expenses	841,250,000	1,113,310,000	1,397,674,500	1,903,030,775	2,723,202,235
Total Operating Expenses	1,472,500,000	1,974,620,000	2,492,949,000	3,443,181,550	4,938,372,470
Profit Before Interest and Taxes	1,627,500,000	3,825,380,000	4,207,051,000	4,606,818,450	6,352,877,530
EBITDA	1,627,500,000	3,825,380,000	4,207,051,000	4,606,818,450	6,352,877,530
Interest Expense	0	0	0	0	0
Taxes Incurred	488,250,000	1,147,614,000	1,262,115,300	1,382,045,535	1,905,863,259
Net Profit	1,139,250,000	2,677,766,000	2,944,935,700	3,224,772,915	4,447,014,271
Net Profit/Sales	19%	33%	31%	26%	19%

Table: Cash Flow

Pro Forma Cash Flow					
	2026	2027	2027	2028	2030
<i>Cash Received</i>					
<i>Cash from Operations</i>					
<i>Cash Sales</i>	6,000,000,000	9,000,000,000	13,500,000,000	20,250,000,000	30,375,000,000
<i>Subtotal Cash from Operations</i>	6,000,000,000	9,000,000,000	13,500,000,000	20,250,000,000	30,375,000,000
<i>Additional Cash Received</i>	1,500,000,000	1,000,000,000	700,000,000	400,000,000	200,000,000
<i>New Current Borrowing</i>	-	-	-	-	-
<i>New Other Liabilities (interest-free)</i>	-	-	-	-	-
<i>New Long-term Liabilities</i>	-	-	-	-	-
<i>Sales of Other Current Assets</i>	-	-	-	-	-
<i>Sales of Long-term Assets</i>	-	-	-	-	-
<i>New Investment Received</i>	1,000,000,000	1,000,000,000	500,000,000	500,000,000	500,000,000
<i>Subtotal Cash Received</i>	8,500,000,000	11,000,000,000	14,700,000,000	21,150,000,000	31,075,000,000
<i>Expenditures</i>					
<i>Expenditures from Operations</i>					
<i>Cash Spending</i>	50,000,000	62,500,000	84,375,000	122,343,750	183,515,625
<i>Bill Payments</i>	182,000,000	273,000,000	409,500,000	614,250,000	921,375,000
<i>Subtotal Spent on Operations</i>	4,832,000,000	7,235,500,000	10,843,875,000	16,261,593,750	24,392,390,625
<i>Additional Cash Spent</i>					
<i>Sales Tax, Paid Out</i>	150,000,000	225,000,000	393,750,000	689,062,500	1,033,593,750
<i>Principal Repayment of Current Borrowing</i>	-	-	-	-	-
<i>Other Liabilities Principal Repayment</i>	-	-	-	-	-
<i>Long-term Liabilities Principal Repayment</i>	-	-	-	-	-
<i>Purchase Other Current Assets</i>	1,050,000,000	1,200,000,000	1,350,000,000	1,950,000,000	1,580,000,000
<i>Purchase Long-term Assets</i>	1,800,000,000	1,500,000,000	900,000,000	1,000,000,000	2,500,000,000
<i>Dividends</i>	400,000,000	600,000,000	800,000,000	1,000,000,000	1,200,000,000
<i>Subtotal Cash Spent</i>	8,232,000,000	10,760,500,000	14,287,625,000	20,900,656,250	30,705,984,375
<i>Net Cash Flow</i>	268,000,000	239,500,000	412,375,000	249,343,750	369,015,625
<i>Cash Balance</i>	268,000,000	239,500,000	412,375,000	249,343,750	369,015,625

Table: Balance Sheet

Pro Forma Balance Sheet					
	2025	2026	2027	2028	2029
Assets					
Assets					
Current Assets					
<i>Cash</i>	268,000,000	239,500,000	412,375,000	249,343,750	369,015,625
<i>Other Current Assets</i>	850,000,000	1,100,000,000	1,750,000,000	2,250,000,000	3,600,000,000
Total Current Assets	1,118,000,000	1,339,500,000	2,162,375,000	2,499,343,750	3,969,015,625
Long-term Assets					
<i>Long-term Assets</i>	2,440,000,000	3,660,000,000	4,392,000,000	4,831,200,000	5,314,320,000
<i>Accumulated Depreciation</i>	142,000,000	213,000,000	319,500,000	479,250,000	718,875,000
Total Long-term Assets	2,298,000,000	3,447,000,000	4,072,500,000	4,351,950,000	4,595,445,000
Total Assets	3,416,000,000	4,786,500,000	6,234,875,000	6,851,293,750	8,564,460,625
Liabilities and Capital					
Current Liabilities	1,976,750,000	669,484,000	312,173,300	381,585,135	592,673,439
<i>Accounts Payable</i>	-	-	-	-	-
<i>Current Borrowing</i>	-	-	-	-	-
<i>Other Current Liabilities</i>	-	-	-	-	-
Subtotal Current Liabilities	-	-	-	-	-
Long-term Liabilities	-	-	-	-	-
Total Liabilities	1,976,750,000	669,484,000	312,173,300	381,585,135	592,673,439
Paid-in Capital	300,000,000	300,000,000	300,000,000	300,000,000	300,000,000
Retained Earnings	-	1,139,250,000	2,677,766,000	2,944,935,700	3,224,772,915
Earnings	1,139,250,000	2,677,766,000	2,944,935,700	3,224,772,915	4,447,014,271
Total Capital	1,439,250,000	4,117,016,000	5,922,701,700	6,469,708,615	7,971,787,186
Total Liabilities and Capital	3,416,000,000	4,786,500,000	6,234,875,000	6,851,293,750	8,564,460,625
Net Worth	1,439,250,000	4,117,016,000	5,922,701,700	6,469,708,615	7,971,787,186

Appendix

Projected Profit and Loss

Pro Forma Profit and Loss					
	2025	2026	2027	2028	2029
Sales	6,000,000,000	8,000,000,000	9,500,000,000	12,250,000,000	23,375,000,000
Direct Cost of Sales	2,100,000,000	1,650,000,000	2,475,000,000	5,512,500,000	9,421,250,000
Other Costs of Sales	800,000,000	550,000,000	325,000,000	287,500,000	2,662,500,000
Total Cost of Sales	2,900,000,000	2,200,000,000	2,800,000,000	4,200,000,000	12,083,750,000
Gross Margin	3,100,000,000	5,800,000,000	6,700,000,000	8,050,000,000	11,291,250,000
Gross Margin %	52%	73%	71%	66%	48%
Expenses					
Payroll	210,000,000	252,000,000	302,400,000	362,880,000	508,032,000
Marketing/Promotion	50,000,000	45,000,000	40,500,000	36,450,000	171,950,000
Depreciation	150,000,000	225,000,000	337,500,000	506,250,000	632,812,500
Rent	12,000,000	15,000,000	18,000,000	20,000,000	65,000,000
Utilities	336,000,000	420,000,000	525,000,000	656,250,000	820,000,000
Insurance	25,000,000	43,750,000	76,562,500	133,984,375	279,296,875
Payroll NSSF	21,000,000	25,200,000	30,240,000	36,288,000	50,803,200
Permits	5,200,000	42,700,000	5,200,000	64,050,000	86,467,500
Other cost	32050000	44660000	62272000	86878400	108840160
Total Operating Expenses	841,250,000	1,113,310,000	1,397,674,500	1,903,030,775	2,723,202,235
Total Operating Expenses	1,472,500,000	1,974,620,000	2,492,949,000	3,443,181,550	4,938,372,470
Profit Before Interest and Taxes	1,627,500,000	3,825,380,000	4,207,051,000	4,606,818,450	6,352,877,530
EBITDA	1,627,500,000	3,825,380,000	4,207,051,000	4,606,818,450	6,352,877,530
Interest Expense	0	0	0	0	0
Taxes Incurred	488,250,000	1,147,614,000	1,262,115,300	1,382,045,535	1,905,863,259
Net Profit	1,139,250,000	2,677,766,000	2,944,935,700	3,224,772,915	4,447,014,271
Net Profit/Sales	19%	33%	31%	26%	19%

Projected Cash Flow

Pro Forma Cash Flow					
	2026	2027	2027	2028	2030
Cash Received					
Cash from Operations					
Cash Sales	6,000,000,000	9,000,000,000	13,500,000,000	20,250,000,000	30,375,000,000
Subtotal Cash from Operations	6,000,000,000	9,000,000,000	13,500,000,000	20,250,000,000	30,375,000,000
Additional Cash Received	1,500,000,000	1,000,000,000	700,000,000	400,000,000	200,000,000
New Current Borrowing	-	-	-	-	-
New Other Liabilities (interest-free)	-	-	-	-	-
New Long-term Liabilities	-	-	-	-	-
Sales of Other Current Assets	-	-	-	-	-
Sales of Long-term Assets	-	-	-	-	-
New Investment Received	1,000,000,000	1,000,000,000	500,000,000	500,000,000	500,000,000
Subtotal Cash Received	8,500,000,000	11,000,000,000	14,700,000,000	21,150,000,000	31,075,000,000
Expenditures					
Expenditures from Operations					
Cash Spending	50,000,000	62,500,000	84,375,000	122,343,750	183,515,625
Bill Payments	182,000,000	273,000,000	409,500,000	614,250,000	921,375,000
Subtotal Spent on Operations	4,832,000,000	7,235,500,000	10,843,875,000	16,261,593,750	24,392,390,625
Additional Cash Spent					
Sales Tax, Paid Out	150,000,000	225,000,000	393,750,000	689,062,500	1,033,593,750
Principal Repayment of Current Borrowing	-	-	-	-	-
Other Liabilities Principal Repayment	-	-	-	-	-
Long-term Liabilities Principal Repayment	-	-	-	-	-
Purchase Other Current Assets	1,050,000,000	1,200,000,000	1,350,000,000	1,950,000,000	1,580,000,000
Purchase Long-term Assets	1,800,000,000	1,500,000,000	900,000,000	1,000,000,000	2,500,000,000
Dividends	400,000,000	600,000,000	800,000,000	1,000,000,000	1,200,000,000
Subtotal Cash Spent	8,232,000,000	10,760,500,000	14,287,625,000	20,900,656,250	30,705,984,375
Net Cash Flow	268,000,000	239,500,000	412,375,000	249,343,750	369,015,625
Cash Balance	268,000,000	239,500,000	412,375,000	249,343,750	369,015,625

Projected Balance Sheet

Pro Forma Balance Sheet					
	2025	2026	2027	2028	2029
Assets					
Assets					
Current Assets					
<i>Cash</i>	268,000,000	239,500,000	412,375,000	249,343,750	369,015,625
<i>Other Current Assets</i>	850,000,000	1,100,000,000	1,750,000,000	2,250,000,000	3,600,000,000
Total Current Assets	1,118,000,000	1,339,500,000	2,162,375,000	2,499,343,750	3,969,015,625
Long-term Assets					
<i>Long-term Assets</i>	2,440,000,000	3,660,000,000	4,392,000,000	4,831,200,000	5,314,320,000
<i>Accumulated Depreciation</i>	142,000,000	213,000,000	319,500,000	479,250,000	718,875,000
Total Long-term Assets	2,298,000,000	3,447,000,000	4,072,500,000	4,351,950,000	4,595,445,000
Total Assets	3,416,000,000	4,786,500,000	6,234,875,000	6,851,293,750	8,564,460,625
Liabilities and Capital					
Current Liabilities	1,976,750,000	669,484,000	312,173,300	381,585,135	592,673,439
<i>Accounts Payable</i>	-	-	-	-	-
<i>Current Borrowing</i>	-	-	-	-	-
<i>Other Current Liabilities</i>	-	-	-	-	-
Subtotal Current Liabilities	-	-	-	-	-
Long-term Liabilities	-	-	-	-	-
Total Liabilities	1,976,750,000	669,484,000	312,173,300	381,585,135	592,673,439
Paid-in Capital	300,000,000	300,000,000	300,000,000	300,000,000	300,000,000
Retained Earnings	-	1,139,250,000	2,677,766,000	2,944,935,700	3,224,772,915
<i>Earnings</i>	1,139,250,000	2,677,766,000	2,944,935,700	3,224,772,915	4,447,014,271
Total Capital	1,439,250,000	4,117,016,000	5,922,701,700	6,469,708,615	7,971,787,186
Total Liabilities and Capital	3,416,000,000	4,786,500,000	6,234,875,000	6,851,293,750	8,564,460,625
Net Worth	1,439,250,000	4,117,016,000	5,922,701,700	6,469,708,615	7,971,787,186