

Certified as True Copy
Of the Original
Signature: *[Signature]*
Date: *29/05/2024*
For Executive Director
Tanzania Investment Centre



02249933

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 20229933

This is to certify that

NEVADA GOLDEN COINS LIMITED

of address P.O.BOX 1063

DAR-ES-SALAAM

has been granted a Certificate of Incentive to invest in a new project. This Certificate replaces the previous one No. 20229938 issued on 30th September, 2022 due to amendment on project location

PROJECT NAME - COMMERCIAL AND RESIDENTIAL APARTMENTS

Which is located at PLOT NO. 85 AND 1286, MSASANI PENINSULA

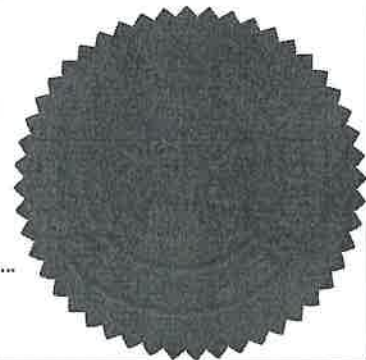
KINONDONI-DAR-ES-SALAAM

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: 28 May, 2024



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Sultan S. S. Mitha</i>	<i>Tanzania</i>	<i>50</i>
	<i>Shain S. Mitha</i>	<i>Tanzania</i>	<i>50</i>
2	Proposed Activities: <i>To establish and operate a project for construction of Commercial and Residential apartments for Lease and Sale</i>		
3	Sector Commercial Building	Sub Sector Real Estate for Lease and Sale	
4	Investment Cost	Foreign (M\$) 0	Local (M\$) 8.5 Total (M\$) 8.5
5	Project Financing	Equity (M\$) 3.5	Loan (M\$) 5 Total (M\$) 8.5
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0	8.5 8.5
8	Technology Agreement	None	
9	Date of TIC Registration	30 September, 2022	
10	Implementation period	30 September, 2022 - 29 September, 2025	
11	Operative date	29 September, 2025	
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act,2022		
	(i) Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		



Signed **Executive Director**