Certified as True Copy
Of the Original
Signature: .....
Date: 03/10/2022
For Executive Director
Tanzania Investment Centre

THE UNITED REPUBLIC OF TANZANIA

02249933

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 20229933

This is to certify that

NEVADA GOLDEN COINS LTD

of address **P.O.BOX 1063**

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

COMMERCIAL AND RESIDENTIAL APARTMENTS

Which is located at **PLOT NO. 1286, MSASANI PENINSULA**

KINONDONI-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Ag. Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: **30 September, 2022**

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	**Shareholders**	**Nationality**	**Shareholding (%)**
	Sultan S. Mitha	*Tanzania*	*50*
	Shain S. Mitha	*Tanzania*	*50*

2 Proposed Activities: *To establish and operate a project for construction of Commercial and Residential apartments for Lease and Sale*

3 Sector **Commercial Building** Sub Sector **Real Estate for Lease and Sale**

4 Investment Cost Foreign (M$) **0** Local (M$) **8.5** Total (M$) **8.5**

5 Project Financing Equity (M$) **3.5** Loan (M$) **5** Total (M$) **8.5**

6 Source, terms and conditions of loan **None**

7 Assets to be Invested

	Foreign (M$)	Local (M$)	Total (M$)
Capital items:	**0**	**8.5**	**8.5**

8 Technology Agreement **None**

9 Date of TIC Registration **30 September, 2022**

10 Implementation period **30 September, 2022** - **29 September, 2025**

11 Operative date **29 September, 2025**

12 Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997

(i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
(ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
(iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**

13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.

14 Conditions attached to this Certificate of Incentives

(i) Date of Commencement of investment has to be notified to the Centre
(ii) Certificate not to be transferred , assigned or amended
(iii) Failure to commence implementation within two years invalidates Certificate
(iv) Failure to operate investment must be notified to the Centre
(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15 Additional conditions attached to Certificate

None

Signed ----------

Ag. Executive Director