

# **EAST GROUP TRADING LIMITED**

**P. O. Box19088, Dar es Salaam**

**Email: 175681039@qq.com, Mob: is +255764528090**

## **PROJECT PROGRESS REPORT**

**FOR**

**THE PERIOD OF JULY 2023 -FEBRUARY 2025**

---

---

# EAST GROUP TRADING LIMITED

## 1.0 Introduction

EAST GROUP TRADING LIMITED is a locally registered company with a Certificate of Incorporation No. 165969634 dated 2nd June,2023

The project promoters are well established business in China and Tanzania, carrying out various businesses but majoring in real estate development.

EAST GROUP TRADING LIMITED is TIC registered project with Certificate of Incentives No.202371318 dated 31<sup>st</sup> July, 2023.

## 2.0 Company Ownership

EAST GROUP TRADING LIMITED is jointly owned by two shareholders who agreed to come together to share vast experiences in managing the project for the mutual benefits of both parties:

Shareholders name	% of shares	Nationality
YANMIN LIN	70	China
RIDONG WANG	30	China

## 3.0 Location

The project head office will be located at Plot No. 1 Block A, Minazi Mikinda, Kibaha District, Coastal Region.

# EAST GROUP TRADING LIMITED

## 4.0 Project and company Provide information

3.	Contact Person	Name	Yanmin Lin
		Position	Director
		Communication Details (Email, Mobile and telephone)	Email: 175681039@qq.com, Mob No: +255764528090
4.	Incorporation	Certificate of Incorporation No.	No. 165969634
5.	TIN information	TIN Certificate No.	No. 165969634
6.	Project Objective	Project Core Activity	To establish a project for commercial building for lease and sale
7.	Capacity	Project Capacity per Year	5000SQM
8.	Direct Employment	Foreign-Men	3
		Foreign-Women	2
		Local-Men	4
		Local-Women	6
9.	Indirect employment	Estimated Total No.	40
		Type/areas of Indirect Employment	food suppliers, fuel sellers etc

## 5.0 Project Implementation

Project implementation period 31<sup>st</sup> JULY 2023 -30<sup>th</sup> JULY 2026

## 6.0 Planned Project Investment Cost

The project investment cost was estimated to be US\$ 3,500,000 as following:

# EAST GROUP TRADING LIMITED

## EAST GROUP TRADING LIMITED COST STRUCTURE US\$

<b>PARTICULAR</b>	<b>US\$</b>
Land and Buildings	3,000,000.00
Machinery & Equipment	200,000.00
Motor Vehicles	180,000.00
Furniture & Fixtures	5,000.00
Pre exp	10,000.00
Others	5,000.00
Working Capital	100,000.00
<b>TOTAL</b>	<b>3,500,000.00</b>

### 7.0 Project Financing Plan

The project on completion is planned to be financed as below:

	<b>Amount (USD)</b>	<b>Source Country</b>
Local Equity	NIL	NA
Local Loans	NIL	NA
Foreign Equity	2,500,000	China
Foreign Loans	1,000,000	China
<b>Total Investment</b>	<b>3,500,000</b>	

# EAST GROUP TRADING LIMITED

## 7.1 Project Financial Expenditure to Date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	1,500,000	NIL	1,500,000
Plant and machinery	50,000	NIL	50,000
Vehicles/Aircrafts	50,000	NIL	50,000
Furniture	2,000	NIL	2,000
Office equipment	2,000	NIL	2,000
Insurance Cover	NIL	0	-
Pre-operational expenses	25,000	NIL	25,000
Working sub-total capital	80,000	NIL	80,000
<b>GRAND TOTAL</b>	<b>1,709,000.00</b>		<b>1,709,000.00</b>

## 8.0 Planned Employment Creation

The company planned to create employment to 85 Tanzanians and 2 foreigners; the details is summarized below:

# EAST GROUP TRADING LIMITED

Employees Distribution Summary

Employment	Foreign Skilled	Local Skilled	Local Unskilled	Total
Women	2	4	15	21
Men	3	6	25	34
<b>TOTAL</b>	<b>5</b>	<b>10</b>	<b>40</b>	<b>55</b>

## 8.1 Actual Employment created to date

The company has employed 15 Tanzanians and 4 foreigners; the details is summarized below:

Employees Distribution Summary

Employment	Foreign Skilled	Local Skilled	Local Unskilled	Total
Women	2	4	10	16
Men	2	6	15	23
<b>TOTAL</b>	<b>4</b>	<b>10</b>	<b>25</b>	<b>39</b>

## 9.0 Challenges

- I. Delays in mobilizing shareholders equity and foreign loan for project investment
- II. Delays in obtaining tax exemption
- III. Delays of obtaining derivative rights

# EAST GROUP TRADING LIMITED

- IV. Unpredicted fluctuations of Tanzania shillings and increase of value of dollar
- V. Limited availability of dollar

## **8.0 The wayward**

The board of directors have confidence with the Tanzania business environment and neighboring countries where most of company's customers are found for transit cargo, soon the project will be implemented as it was planned

Z

# EAST GROUP TRADING LIMITED