

**EXTRACT FROM THE MEETING OF THE BOARD OF DIRECTORS AND
SHAREHOLDERS**

**RESOLUTION FOR APPLICATION TO TANZANIA INVESTMENT
CENTRE**

WHEREAS, the Board of Directors of JCN ENTERPRISES LIMITED, a company duly incorporated and existing under the laws of Tanzania with its registered office at Dar es Salaam, has convened a meeting on March 24, 2025 to consider the company's investment proposal in Tanzania;

AND WHEREAS, the company intends to establish a project in Tanzania and make an application to the Tanzania Investment Centre (TIC) for the necessary approvals and facilitation;

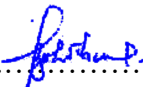
NOW, THEREFORE, IT IS HEREBY RESOLVED AS FOLLOWS:

1. That the company intends to establish a project in Tanzania and proceed with the necessary application process to the Tanzania Investment Centre (TIC) for investment facilitation and approvals.
2. That, USD 6,500,000 be allocated to establish a project for development of packaging production facility, that will manufacture polypropylene (PP) bags.
3. That for the purpose of the application to TIC, the company's bank statement, will be submitted as proof of financial capability and funding for the project.
4. That, VENANCE NZOHAIBONA SYLIVESTER as a Director, shall liaise with the relevant authorities, financial institutions, and any other necessary entities to facilitate the successful processing of the application.

IN WITNESS WHEREOF, this resolution has been passed by the Board of Directors of 24 day of March, 2025, and has been duly signed by the authorized signatories.

SIGNED FOR AND ON BEHALF OF THE COMPANY

Venance Nzohaibona Sylivester


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Chairman

Rosalio Romanus Sitta


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Secretary