



# Chandaria Industries (T) Limited

Plot No. 7A/7B Vingunguti, P.O.Box 21359, Dar es Salaam, Tanzania  
TEL: (022) 2773901, 2773903  
E-mail: chandariatz@gmail.com

## EXTRACTS FROM THE MEETING OF THE BOARD OF DIRECTORS OF CHANDARIA INDUSTRIES (T) LIMITED HELD ON 25<sup>th</sup> AUGUST 2025

### Present:

Mahesh Maganlal Chandaria	-	Chairman
Darshan Mahesh Chandaria	-	Director
Neer Mahesh Chandaria	-	Director
Rajesh V Shah	-	Secretary

WHEREAS, the Board of Directors of Chandaria Industries (T) Limited (hereinafter referred to as "the Company") has reviewed the proposal for the construction of two warehouses, each with an area of 500 square meters, to be located at Plot No. 7B, Vingunguti, Dar es Salaam along with investment in plant, vehicles, furniture & fittings and pre-expenses.

AND WHEREAS, the estimated cost of the project is approximately US \$1.34 Million (One Million Three Hundred Forty Thousand);

AND WHEREAS, the Board acknowledges the strategic importance of the investment to the Company's operations and its potential contribution to economic development;


NOW THEREFORE, IT IS HEREBY RESOLVED THAT:

1. The Company shall proceed with the investment at a total estimated cost of US \$1.34 Million at plot no. 7B, Vingunguti, Dar es Salaam.
2. The Company shall formally apply to the Tanzania Investment Centre (TIC) for approval of the project.
3. The Company shall seek to obtain a Certificate of Incentive from TIC in accordance with the Tanzania Investment Act and related regulations.
4. The Secretary of the Company is hereby authorized to take all necessary steps, sign documents, and liaise with relevant authorities to implement this resolution effectively.

RESOLVED FURTHER THAT this resolution be entered into the minutes of the Board of Directors and remain in force until amended or revoked by a further resolution.

Date: 25/08/2025

  
\_\_\_\_\_  
MAHESH M CHANDARIA - CHAIRMAN

  
\_\_\_\_\_  
RAJESH V SHAH - SECRETARY