



Chandaria Industries (T) Limited

Plot No. 7A/7B Vingunguti, P.O.Box 21359, Dar es Salaam, Tanzania
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E-mail: chandariatz@gmail.com

EXTRACTS FROM THE MEETING OF THE BOARD OF DIRECTORS OF CHANDARIA INDUSTRIES (T) LIMITED HELD ON 8TH JULY 2025

Present:

Mahesh Maganlal Chandaria	-	Chairman
Darshan Mahesh Chandaria	-	Director
Neer Mahesh Chandaria	-	Director
Rajesh V Shah	-	Secretary

WHEREAS, the Board of Directors of Chandaria Industries (T) Limited (hereinafter referred to as "the Company") has reviewed the proposal for the construction of two warehouses, each with an area of 500 square meters, to be located at Plot No. 7B, Vingunguti, Dar es Salaam;

AND WHEREAS, the estimated cost of the project is approximately TZS 1.4 Billion (One Billion Four Hundred Million); (Approximate to US \$ 605,000,000)

AND WHEREAS, the Board acknowledges the strategic importance of the warehouses to the Company's operations and its potential contribution to economic development;

NOW THEREFORE, IT IS HEREBY RESOLVED THAT:

1. The Company shall proceed with the construction of two warehouses, each measuring 500 square meters, at Plot No. 7B, Vingunguti, Dar es Salaam, at a total estimated cost of TZS 1.4 Billion.
2. The Company shall formally apply to the Tanzania Investment Centre (TIC) for approval of the project.
3. The Company shall seek to obtain a Certificate of Incentive from TIC in accordance with the Tanzania Investment Act and related regulations.
4. The Secretary of the Company is hereby authorized to take all necessary steps, sign documents, and liaise with relevant authorities to implement this resolution effectively.

RESOLVED FURTHER THAT this resolution be entered into the minutes of the Board of Directors and remain in force until amended or revoked by a further resolution.

Date: _____

08/07/2025

MAHESH M CHANDARIA -CHAIRMAN

RAJESH V SHAH - SECRETARY

Certified as True Copy of the Original
Miyambelele Abelelego Levi Ng'weli
Advocate, Notary Public & Commissioner
for Ombudsman
Sign: _____
Date: 14th August 2025