



Ref No. GDL/TIC/AR/2025/09/01

01st October 2025

The Executive Director,
Tanzania Investment Centre (TIC),
Plot No. 9A & 9B, Shaaban Robert Street,
P.O. Box 938,
Dar es Salaam, Tanzania.

**RE: REQUEST FOR EXTENSION OF PROJECT AND RECTIFICATION OF CERTIFICATE
OF INCENTIVES – CORRECTION OF SHAREHOLDING STRUCTURE**

Dear Sir/Madam,

Kind reference is made to the above-mentioned matter.

Gundua Development Limited (“the Company”) is a company duly registered under the laws of United Republic of Tanzania. Currently, the Company operates a lodge situated in Mto wa Mbu Arusha in the name of Manyara’s Secret.

We refer to our Certificate of Incentives issued by the Tanzania Investment Centre, Reference No. 20229914, dated 9th September, 2022 which expired on the 8th day of September 2025. The Company wishes to extend its TIC certificate in order to complete investment requirements taking into consideration that the extension of the certificate is essential to continue with the project without interruption.

The Company also wishes to respectfully bring to your attention that the shareholding structure as stated in the certificate was inadvertently captured incorrectly. Specifically, the certificate reflects the following shareholding structure:

1. Shareholder A: Incorrect Percentage 91%
2. Shareholder B: Incorrect Percentage 9%

However, the correct and legally registered shareholding structure, as per the updated company records at the Business Registration and Licensing Agency (BRELA), is as follows:

1. Shareholder A: Correct Percentage 51%
2. Shareholder B: Correct Percentage 49%

We kindly request that the TIC extends our certificate and rectifies the certificate to reflect the accurate shareholding percentages.

Enclosed herewith are the following supporting documents:

1. Copy of the original Certificate of Incentives issued by TIC
2. Copy of the then BRELA search when the application was made.

We sincerely apologize for any inconvenience this may have caused and are committed to ensuring continued compliance with all TIC and statutory requirements. We trust the rectification and extension will be processed at your earliest convenience.

Please do not hesitate to contact us should you require any further clarification or documentation.

Kind Regards.



Mr. Lucas Johannes Marinus Breukink
Managing Director – Gundua Development Limited