

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period

We are planning to obtain the necessary licenses and develop a waterfront boardwalk on Lake Manyara, featuring private lounge and dining areas. Alongside this, we intend to introduce complimentary boating activities for our guests. We believe that this addition will significantly strengthen our competitive position, enhance the overall guest experience, and help protect the long-term sustainability of our business in an increasingly competitive environment.

2. Achievements made on the project implementation to date

(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

The construction of the lodge has been completed. We now have a total of 15 villas with a combined capacity of up to 50 guests per night, along with all the necessary amenities such as a spa house, main building, and staff area.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of Ownership Name of Shareholder: Gloria Investment BV with 49% shares, Foreign Company	No updates on Shareholder status

		Name of Shareholder: Pauline Felix Mtui with 51% shares Tanzanian National	
2	Company communication Information	Email address: moxenor@outlook.com Mobile Number: 0786881680 Land Line Telephone Number: 2555710730257 Physical Address : Arusha Monduli, Mto wa Mbu, Plot Number 967, Losirwa street, corridor road Mto wa Mbu	Yes, please update: info@manyarassecret.com +255714059799 Landline number: +255710730257
3	Contact Person	Name: Pauline Felix Mtui Position: Company Secretary Communication details: pauline@stratton.co.tz/0786881680	Please add second person: Name: Luuk Breukink Position: Managing Director Luuk@gloriabv.com +2557144059799
4	Incorporation	Certificate of Incorporation Number 137680696	correct
5	TIN Information	TIN Certificate No. 137-680-696	correct
6	Project Objective	Project Core Activity: Lodge Actitivity	correct
7	Capacity	Project capacity per year	10.000 bednights
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	Foreign Men 0 Foreign Whomen 0 Local Men 35 Local Women 15
9	Indirect employment	Type/areas of Indirect employment	Local contractors for maintenance and construction.

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local TSH	Total (USD)
Land and Buildings		1.4B	
Plant and machinery			
Vehicles/Aircrafts		220M	
Furniture		76M	
Office equipment			
Insurance Cover	1.4 million		
Pre-operational expenses			
Working sub-total capital			
Grand Total			

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

For the new boating and waterboard project we plan to invest an additional 100 to 150.000USD dollars into this project. For this project its not necessary to obtain an additional foreign loan.

	Amount (USD)	Source Country
Local equity		
Local loans		
Foreign equity		
Foreign Loans		
Total Investment	150000USD	

6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

Problem is WMA, In the Karatu and Mto wa Mbu area, just a few minutes away, there is a rapid increase in construction. Many new lodges and camps are being developed in locations with beautiful views without WMA restrictions.

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

We are planning and exploring options in offering complimentary boating tours to our guests, we can provide something truly unique, strengthen our position against growing competition from the Karatu and Mto wa Mbu area, and significantly increase our occupancy rate.

Adding this value to our guest experience will lead to growth in bednights, which in turn means more WMA income for TAWA. At the same time, it would set a positive example of collaboration between the private sector and TAWA in promoting sustainable tourism within the region.

8. Recommendations and any other comments

None. The WMA regulations are currently limiting our potential, even though there is no significant wildlife presence in our region. We fully understand and respect TAWA's intentions and responsibilities; therefore, we are offering our cooperation and proposing a waiver for boating activities on the lake for Manyara's Secret.

Our intention is to provide these boating experiences free of charge to our guests, as part of our commitment to promote sustainable tourism and enhance the attractiveness of the Lake Manyara area.