



**CANAAN REAL ESTATE LIMITED**

Plot NO.45, Block C

Ada Estate Street

Kinondoni District, Dar es salaam

P.O.BOX 2727

Cell: +255688361260

Email:agapenasong@gmail.com

**SPECIAL RESOLUTION OF THE BOARD OF DIRECTORS OF CANAAN REAL ESTATE LIMITED AT ITS MEETING 15<sup>TH</sup> MAY 2025**

At a meeting of Board of Directors held at the Company's offices in Dar es Salaam on the 15<sup>th</sup> May 2025 the following ordinary Resolution were passed and adopted:-

**RESOLVED** to register the Company project FOR CONSTRUCTION AND SALE OF APPARTMENTS to conduct real estate activities with own or leased property, Construction of buildings (commercial and residential) and to conduct Building completion and finishing activities at Ada estate street, Msasani in Kinondoni Ditriect in Dar es Salaam with the Tanzania Investment Center (TIC) and get the Certificate of Incentive as per the laws of Tanzania.

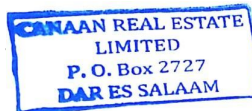
**RESOLVED** that the project investment cost shall be USD.2.8 million.

**RESOLVED FURTHER** that the project will be financed partly by the shareholders contribution (50%) and by a term loan from financial institutions by 50%.

**CERTIFICATION**

We, the undersigned being Directors of the company do hereby certify that the foregoing resolutions are correct and true extract from the minutes of the meeting of the Board of Directors held on 20<sup>th</sup> August 2024

.....  
**QI YU**  
**DIRECTOR**



.....  
**GUANGNA SONG**  
**COMPANY SECRETARY**

