

**TANZANIA INVESTMENT AND SPECIAL ECONOMIC ZONES AUTHORITY
(TISEZA)
DAR ES SALAAM**

PROGRESS REPORT

1. Planned Activities for the period: N/A
2. Achievements made on the project implementation to date: N/A
3. Provide updated information on the following aspects;

S/No.	Information	Description	Current project status
1	Shareholder's Information	Current shareholders names, Nationality and percentage of ownership	1. Amin Hassanali, Kenyan, 49.42% 2. Omega Fish Ltd, IOM, 45.73% 3. Hamad Alsalman, Syrian, 4.57% 4. Bassam Khwais, Syrian, 0.08% 5. Alaa el Salman Said, Venezuelan, 0.10% 6. William Bajaa el Salman Said , Venezuelan, 0.10%
2	Company Communication Information	Email address	hamad.omega@gmail.com aminh21@gmail.com
		Mobile Number	+255 784 647000 / +255 745 554433
		Land Line Telephone Number	
		Physical Address (Plot No., Block No, Street, District and Region)	Plot No. 40, Block C, Tunza Road, Ilemela, Mwanza
3	Contact Person	Name	Amin Hassanali Hamad Alsalman
		Position	Directors
		Communication Details (Email, Mobile and telephone)	As above
4	Incorporation	Certificate of Incorporation No.	35007
5	TIN information	TIN Certificate No.	100-127-229
6	Project Objective	Project Core Activity	Fish Processing, Export & Import
7	Capacity	Project Capacity per Year	22,000 tons of fish
8	Direct Employment	Foreign-Men	6
		Foreign-Women	0
		Local-Men	59
		Local-Women	28
9	Indirect employment	Estimated Total No.	N/A
		Type/areas of Indirect Employment	N/A

4. Project Financial Expenditure to date (USD):

	Foreign (USD)	Local (Tshs)	Total (USD)
Land and Buildings		TSh 4,662,500,000	\$ 1,865,000
Plant and Machinery		TSh 2,912,000,000	\$ 1,164,800
Vehicles & Trucks		TSh 701,000,000	\$ 280,400
Furniture & Office equipment		TSh 140,000,000	\$ 56,000
Insurance Cover Premium	\$ 12,248	TSh 53,427,674	\$ 33,800
Pre-operational expenses			
Working sub-total capital	\$ 1,575,000		\$ 1,575,000
GRAND TOTAL			\$ 4,975,000

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity	\$ 1,575,000.00	
Local Loans	\$ 3,400,000.00	
Foreign Equity		
Foreign Loans		
Total Investment	\$ 4,975,000.00	

6. Problems and solutions:

Multiple Taxes, Royalties, Fees and Licenses compared to Uganda and Kenya. Furthermore, illegal fishing practices, such as the continued use of monofilament lines, beach seines, undersized gillnets and solar lamps with Japanese nets in dagaa fishing, where net bycatch includes Nile perch fingerlings and haplochromines, which serve as food for Nile perch. This is an issue that is getting worse due to absolutely no controls to mitigate the same and we could end up as this industry would completely shut down. We have advised the competent authority through many letters and discussions since 2018.

Solution: To reduce and hermonize some of the taxes that are common with the neighboring countries, remove others that are not related to our business and control the illegal fishing practices, which are mentioned above.

7. Future plans

N/A

8. Recommendations and any other comments: N/A

Name: Hamad Alsalman
Position: Director



Company Stamp

