

EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS

OF

Mafia Island Boutique Resorts Limited

Block 171, Utende Road, Utende, Kiegeani, Mafia, Pwani, P.O. Box 804960

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At a duly convened and constituted meeting of the board of directors of **10. November 2025** according Companies Act 2012 and Tanzania Investment Act 1997 on 06th of October 2022, the following resolutions were passed:

1. That **US\$ 525'000** be allocated to establish a new Resort named "Pazuri - Mafia Island"
2. That Denise Kelterborn and Stefan Heissler who are company shareholders will provide part of project financing.
3. That the Bank account of Mafia Island Boutique Resorts LTD will be used for the purpose of TIC application
4. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

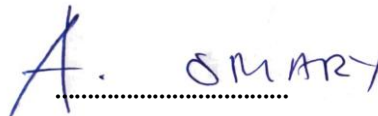
Certified true extract

(By order of the board)



Stefan Heissler
Chairman





Abdulkadir Omar Abdallah
Secretary