

MEMBERS/DIRECTOR RESOLUTION FOR AFRICA PUBLIC SPONGE
COMPANY LIMITED

SPECIAL RESOLUTION

EXTRACT FROM THE MEETING OF MEMBERS HELD AT THE COMPANY
OFFICE, MKURANGA PWANI.

23TH JULY, 2025.

PRESENT WERE:

1. LIN ZHENYUAN
2. ZHANG SHENGCHANG

CHAIRPERSON
MEMBER

AGENDA & RESOLUTIONS PASSED:

1. Increase of Project Investment and Project Land Area

It was **unanimously resolved** that the company shall **increase the total project investment from USD 500,000 to USD 1,200,000**, and accordingly **expand the project land area** to support the enlarged scale of operations for the business of wood furniture and other finished/semi-finished products.

2. Appointment of Company Representative

It was **unanimously resolved** that **Mr. Zhang Shengchang** is hereby appointed to act on behalf of *Africa Public Sponge Company Limited* in all matters related to the company's undertakings, including the follow-up and submission of documents for the application of the **Certificate of Incentives** with the Tanzania Investment Centre (TIC).

3. Authorization for Use of Member's Bank Statement

It was **further resolved** that the company is authorized to use the **bank statement of Mr. Zhang Shengchang** in support of its project documentation and official applications as required.

IT WAS RESOLVED THAT:

I. It was **unanimously resolved** that **Mr. Zhang Shengchang** be and is hereby appointed to act on behalf of *Africa Public Sponge Company Limited* in following up on all company undertakings, including the application for the **Certificate of Incentives** with the Tanzania Investment Centre, as the company is engaged in the business of **wood furniture and other finished/semi-finished products**.

II. It was **further resolved** that the company shall **increase its total project investment from USD 500,000 to USD 1,500,000** and **expand the project land area** in line with the enlarged scope of operations.

III. It was **also resolved** that the company shall use **Mr. Zhang Shengchang's bank statement** for the purpose of supporting any of the company's project-related applications and documentation.

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LIN ZHENYUAN
CHAIRMAN



张盛昌

ZHANG SHENGCHANG
MEMBER