



CHAI LEO LTD

P.O BOX 35
Bagamoyo, Pwani-Tanzania

EXTRACT OF THE MEETING OF THE RESOLUTION OF THE BOARD OF DIRECTORES OF
CHAI LEO LIMITED DULY HELD AND CONSTITUTED AT THE COMPANY REGISTERED
OFFICE ON 1ST DAY OF AUGUST, 2025

Subject: Resolution to Purchase Land for Warehouse Development

WHEREAS, the Board of Directors of Chai Leo Limited has reviewed the proposal for the purchase of a parcel of land designated for warehouse development;

WHEREAS, the Board recognizes the strategic importance of expanding its facilities to meet increasing demand and improve operational efficiency;

WHEREAS, the proposed land is located at Bagamoyo Urban Area, Mapinga plot No 216 Block "Y", consisting of approximately 1.45 acres, and is available for purchase at a price of TZS 240,000,000/=;


RESOLVED, that the Board of Directors approves the purchase of the aforementioned land for the purpose of developing a warehouse;

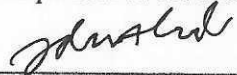
FURTHER RESOLVED, that Adan Abdi Musa/Managing Director, Ahmed Ibrahim Adan/Company Secretary, are hereby authorized to negotiate and execute all necessary documents to complete the purchase of the property, including but not limited to purchase agreements, financing documents, and any other related agreements;

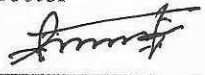
FURTHER RESOLVED, that the appropriate officers of Chai Leo Limited are authorized to take any and all actions necessary to implement this resolution, including the allocation of funds for the purchase and any associated costs;

FURTHER RESOLVED, that this resolution shall be effective immediately upon its adoption.

IN WITNESS WHEREOF, the undersigned, being all the directors of Chai Leo Limited, have executed this resolution as of the date first above written.


ADAN ABDI MUSA
Chairperson of the Board


ADAM ARAYS AHMED
Director


AHMED IBRAHIM ADAN
Company Secretary