

TANZANIA INVESTMENT CENTRE
DAR ES SALAAM
PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	MOHAMMED ABDULRAHIM-BRITISH 83% MUJAHID AHMED- BRITISH – 17%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	uae@faalinternational.com 0750994996 Region Dar Es Salaam, District Kinondoni, Ward Kinondoni, Postal code 14110, Street Kinondoni, Kinondoni Area, Road Kinondoni, Kinondoni Area, Plot number 84, Block number NIL, House number 1st Floor, Acacia Estates Offices
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	JOE JOAS BAMANYISA AUTHORIZED AGENT Joasjoe9@gmail.com 0787282578
4	Incorporation	Certificate of Incorporation Number	170523032
5	TIN Information	TIN Certificate No.	170-523-032
6	Project Objective	Project Core Activity	MINING CHEMICALS REPACKAGING
7	Capacity	Project capacity per year	2460 TONNES
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	6 2 19 6

9	Indirect employment	Type/areas of Indirect employment	
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4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	80,000		
Plant and machinery	250,000		
Vehicles/Aircrafts	300,000		
Furniture	15,000		
Office equipment	-		
Insurance Cover	-		
Pre-operational expenses	75,000		
Working sub-total capital	200,000		
Grand Total	1,000,000		

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity		
Local loans	400,000	
Foreign equity	600,000	TZ & BRITAIN
Foreign Loans		
Total Investment	1,000,000	

6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

The only problem is the changing of the shareholders we are waiting for the residential permit issuance of the new shareholder after the amendment of the certificate has been made as requested so that he can come to the country to complete the company's final decision making.

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

We expect to establish our mining chemicals repackaging line plant after the arrival of our new shareholders whose residential permit is hindered by the reason of him not appearing in the certificate of incentive.

8. Recommendations and any other comments
