

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders' names - nationality and percentage of ownership:	Attached
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	foti.gwebe@sbc.co.tz 0767640409 +255 27 2549234 Plot No. 53, Plot No. 54 & Plot No. 128, Iyunga Industrial Area, Mbeya City, Mbeya
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Foti Gwebe Nyirenda Head, Corporate Affairs foti.gwebe@sbc.co.tz 0767640409
4	Incorporation	Certificate of Incorporation Number	41135 - Attached
5	TIN Information	TIN Certificate No.	100-793-717 - Attached
6	Project Objective	Project Core Activity	Soft Drink Manufacturing

7	Capacity	Project capacity per year	
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	4 NIL 229 30
9	Indirect employment	Type/areas of Indirect employment	NIL

4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	0	3,679,462	3,679,462
Plant and machinery	0	2,358,934	2,358,934
Vehicles/Aircrafts	0	125,000	125,000
Furniture/Office equipment	0	7000	7000
Insurance Cover	0	0	0
Pre-operational expenses	0	0	0
Working sub-total capital	0	0	0
Grand Total	0	6,170,396	6,170,396

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions etc. see table below: -

	Amount (USD)	Source Country
Local equity	132,000	Tanzania
Local loans	6,038,396	Tanzania
Foreign equity		
Foreign Loans		
Total Investment		

6. Problems and Solutions

SBC submitted all relevant documents to the land department for approval and sanctioning the derivative rights. However, SBC is experiencing a delay in getting the same.

7. Future Plans

Given the rapid growth in National sales volumes, SBC is facing a space shortage at its existing location in the Mbeya region. Consequently, it is expanding its plant to 53, 54, and 128 Iyunga Industrial area within the Mbeya City Council. The company plans to build additional production lines, a fleet garage, workshops for coolers, and additional storage for finished goods and empties.

Depending on the future business trends, SBC is committed to focusing on market expansion and expanding its sales network to strengthen its market position. With the enhanced production capacities at its existing facilities, SBC is exploring new markets from neighboring regions and countries to scale up its operations and increase its footprint in both urban and upcountry markets.

With a view to serving its customers in a timely manner and creating indirect and direct employment opportunities, SBC Tanzania is looking to expand its operations in Tanzania by considering the Mbeya region as a potential area. This will involve an investment, as mentioned below, before the Company commences its operations out of the proposed depot premises.

8. Recommendations and any other comments

Consideration of land laws and procedures will support the commencement of many of our projects, as they often take a long time or lack sufficient information, which hinders our ability to commence any activity, including building infrastructure at the designated site, and results in lost revenue from potential increases.